



CHEUNG KONG (HOLDINGS) LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

[Stock Code: 00001]

ANNOUNCEMENT

In accordance with the requirement under Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the Directors of Cheung Kong (Holdings) Limited (the "Company") announce the details of financial assistance given to and guarantees given for facilities granted to the affiliated companies of the Company as at 31st December, 2003.

Financial assistance given to and guarantees given for facilities granted to affiliated companies by the Company and/or its subsidiaries as at 31st December, 2003 in aggregate exceed the relevant percentage ratios of 8% under the Listing Rules. Details are as follows:

| Affiliated Companies | Group's Interest | Advances (HK\$M) | Committed Capital Injection (HK\$M) | Facility Granted (HK\$M) | Guarantees for of which Utilised (HK\$M) | Notes |
|---|------------------|------------------|-------------------------------------|--------------------------|--|-------|
| Afford Limited | 50.0% | 293 | — | — | — | 1 |
| ARA Asset Management (HK) Limited | 30.0% | 8 | — | — | — | 3 |
| ARA Asset Management Limited | 30.0% | 5 | — | — | — | 4 |
| Asia Commercial Development Limited | 47.3% | 20 | — | — | — | 1 |
| Bayswater Developments Limited | 50.0% | 651 | — | — | — | 1 |
| Becogate Limited | 50.0% | 171 | — | — | — | 1 |
| Beijing Oriental Plaza Co., Ltd. | 33.4% | — | — | 1,128 | 721 | — |
| Best Partner Resources Limited | 30.0% | 3 | — | — | — | 1 |
| Central More Limited | 50.0% | 124 | — | — | — | 2 |
| Chesgold Limited | 50.0% | 656 | — | — | — | 1 |
| Clayton Power Enterprises Limited | 50.0% | 2,343 | — | — | — | 1 |
| Comax Resources Limited | 50.0% | 1 | — | — | — | 1 |
| Cosmos Wide International Limited | 50.0% | 1,126 | — | — | — | 1 |
| Dalton Blue Limited | 50.0% | 103 | — | — | — | 1 |
| Dragon Beauty International Limited | 50.0% | 1,303 | — | — | — | 2 |
| Dragon Strong Assets Limited | 50.0% | 10 | — | — | — | 1 |
| Ferrensbly Limited | 50.0% | 133 | — | — | — | 1 |
| Forecator Limited | 50.0% | 98 | — | — | — | 1 |
| Forton Investment Limited | 50.0% | 30 | — | — | — | 1 |
| Glenfield Investments Pte Ltd | 50.0% | — | — | 686 | 686 | — |
| Glory Sense Limited | 50.0% | 1 | — | — | — | 1 |
| Gold Season Investments Limited | 50.0% | 429 | — | — | — | 1 |
| Golden Beatles Assets Limited | 50.0% | 98 | — | — | — | 1 |
| Golden Famous International Limited | 50.0% | 316 | — | — | — | 2 |
| Harbour Plaza Hotel Management (International) Limited | 50.0% | 90 | — | — | — | 1 |
| Hildon Development Limited | 50.0% | 217 | — | — | — | 1 |
| Hilltop Venture Limited | 50.0% | 97 | — | — | — | 1 |
| Hong Kong Concord Holdings Limited | 40.0% | 72 | — | — | — | 1 |
| Hui Xian (B.V.I.) Limited | 33.4% | 344 | — | — | — | 5 |
| Hui Xian Holdings Limited | 33.4% | 4,500 | — | — | — | 1 |
| Hutchison Enterprises (Chongqing) Limited | 50.0% | — | — | 150 | 150 | — |
| Hutchison Whampoa Properties (Beijing Chaoyang) Limited | 42.8% | — | — | 166 | 40 | — |
| Hutchison Whampoa Properties (Chongqing Jiangbei) Limited | 50.0% | — | — | 70 | 70 | — |
| Hutchison Whampoa Properties (Guangzhou Liwan) Limited | 50.0% | — | — | 741 | 100 | — |
| Hutchison Whampoa Properties (Guangzhou Panyu) Limited | 50.0% | — | — | 296 | 114 | — |
| Hutchison Whampoa Properties (Shanghai) Gubei Limited | 50.0% | — | — | 141 | — | 8 |
| Hutchison Whampoa Properties (Shenzhen Baoan) Limited | 50.0% | — | — | 104 | 50 | — |
| Hutchison Whampoa Properties (Shenzhen) Co., Ltd. | 50.0% | — | — | 704 | — | 8 |
| Hutchison Whampoa Properties (Zhuhai) Company Limited | 50.0% | — | — | 100 | 25 | — |
| iBusinessCorporation.com Holdings Limited | 49.6% | 44 | — | — | — | 1 |
| Konorus Investment Limited | 42.5% | 221 | — | — | — | 2 |
| Lido Hotel Co., Ltd. | 60.0% | 11 | — | — | — | 1 |
| Marketon Investment Limited | 50.0% | 1,284 | — | — | — | 1 |
| Matrica Limited | 30.0% | 244 | — | — | — | 2 |
| Metro Broadcast Corporation Limited | 50.0% | 145 | — | — | — | 1 |
| Mighty General Limited | 50.0% | 11 | — | — | — | 1 |
| Montoya (HK) Limited | 50.0% | 485 | — | — | — | 1 |
| Nanyang Brothers Properties Limited | 50.0% | 372 | — | — | — | 1 |
| New China Sheen Limited | 50.0% | 137 | — | — | — | 1 |
| New China Target Limited | 50.0% | 90 | — | — | — | 1 |
| One Raffles Quay Pte Ltd | 33.3% | 923 | 419 | — | — | 6, 7 |
| Perfect Idea Limited | 35.0% | 14 | — | — | — | 1 |
| Po Kung Development Company Limited | 42.5% | 1 | — | — | — | 1 |
| Ranon Limited | 50.0% | 3 | — | — | — | 1 |
| Ranon Limited | 50.0% | 12 | — | — | — | 2 |
| Roboton Limited | 50.0% | 3 | — | — | — | 1 |
| Sanco Resources Limited | 50.0% | 277 | — | — | — | 1 |
| Sanco Resources Limited | 50.0% | 25 | — | — | — | 2 |
| Sanlux Holdings Limited | 31.0% | 21 | — | — | — | 1 |
| Shanghai He Hui Property Development Co., Ltd. | 50.0% | — | — | 386 | — | 8 |
| Shanghai Helian Property Development Co., Ltd. | 50.0% | — | — | 350 | 350 | — |
| Shanghai Westgate Mall Co., Ltd. | 30.0% | — | — | 415 | 415 | — |
| Shanghai Xin Hui Property Development Co., Ltd. | 50.0% | — | — | 74 | — | 8 |
| Sherrington Development Ltd. | 49.7% | 132 | — | — | — | 1 |
| Sialake High Limited | 50.0% | 133 | — | — | — | 1 |
| Smart Wise Resources Limited | 40.0% | 33 | — | — | — | 1 |
| Success Field Limited | 50.0% | 80 | — | — | — | 1 |
| Super Lion Enterprises Limited | 50.0% | 72 | — | — | — | 1 |
| T Holdings Limited | 20.0% | 8 | — | — | — | 1 |
| Vigour Limited | 50.0% | 434 | — | — | — | 1 |
| Vigour Limited | 50.0% | 580 | — | — | — | 2 |
| Wisdom Champion (12) Limited | 50.0% | 24 | — | — | — | 2 |
| Wisdom Champion (15) Limited | 50.0% | 24 | — | — | — | 2 |
| Wisdom Champion (16) Limited | 50.0% | 25 | — | — | — | 2 |
| Wisdom Champion (17) Limited | 50.0% | 25 | — | — | — | 2 |
| Wisdom Champion (18) Limited | 50.0% | 27 | — | — | — | 2 |
| Wisdom Champion (19) Limited | 50.0% | 26 | — | — | — | 2 |
| Wisdom Champion (20) Limited | 50.0% | 26 | — | — | — | 2 |
| Wisdom Champion (21) Limited | 50.0% | 27 | — | — | — | 2 |
| Wisdom Champion (22) Limited | 50.0% | 27 | — | — | — | 2 |
| Wisdom Champion (23) Limited | 50.0% | 27 | — | — | — | 2 |
| Wisdom Champion (25) Limited | 50.0% | 28 | — | — | — | 2 |
| Wisdom Champion (26) Limited | 50.0% | 28 | — | — | — | 2 |
| Wisdom Champion (27) Limited | 50.0% | 28 | — | — | — | 2 |
| Wisdom Champion (28) Limited | 50.0% | 30 | — | — | — | 2 |
| Wisdom Champion Limited | 50.0% | 23 | — | — | — | 2 |
| Zealand Limited | 50.0% | 123 | — | — | — | 1 |
| | | <u>19,555</u> | <u>419</u> | <u>5,511</u> | <u>2,721</u> | |

Notes:

- The advances were interest free, unsecured and had no fixed term of repayment.
- The advances, which carried interest at rates with reference to inter-bank offer rates or prime rate, were unsecured and repayable when surplus funds are available.
- The advances, which carried interest at prime rate, were secured by shares in the holding company of the affiliated company and due on 18th July, 2004.
- The advances, which carried interest at prime rate, were secured by shares in the affiliated company and due on 30th April, 2005.
- The advances, which carried interest at rates with reference to inter-bank offer rates, were unsecured and due on 31st March, 2004.
- The advances, which carried interest at rates with reference to inter-bank offer rates, were unsecured and due on 1st March, 2006.
- The Group has sufficient internal resources and/or bank facilities to satisfy the committed capital injection.
- The Group provided guarantees for facilities granted to affiliated companies. Such facilities had not been utilised.

The Directors of the Company as at the date of this announcement are as follows:

| | |
|---|---|
| LI Ka-shing <i>Chairman</i> | LEUNG Siu Hon <i>Independent Non-executive Director</i> |
| LI Tzar Kuoi, Victor <i>Managing Director and Deputy Chairman</i> | FOK Kin-ning, Canning <i>Non-executive Director</i> |
| George Colin MAGNUS <i>Deputy Chairman</i> | Frank John SIXT <i>Non-executive Director</i> |
| KAM Hing Lam <i>Deputy Managing Director</i> | CHOW Kun Chee, Roland <i>Independent Non-executive Director</i> |
| CHUNG Sun Keung, Davy <i>Executive Director</i> | WONG Yick-ming, Rosanna <i>Independent Non-executive Director</i> |
| IP Tak Chuen, Edmond <i>Executive Director</i> | HUNG Siu-lin, Katherine <i>Non-executive Director</i> |
| PAU Yee Wan, Ezra <i>Executive Director</i> | YEH Yuan Chang, Anthony <i>Independent Non-executive Director</i> |
| WOO Chia Ching, Grace <i>Executive Director</i> | CHOW Nin Mow, Albert <i>Non-executive Director</i> |
| CHIU Kwok Hung, Justin <i>Executive Director</i> | Simon MURRAY <i>Independent Non-executive Director</i> |
| | KWOK Tun-li, Stanley <i>Independent Non-executive Director</i> |

By Order of the Board
Eirene Yeung
Company Secretary