



# **CHEUNG KONG (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0001)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE**

The Board of Directors (the “Board”) of Cheung Kong (Holdings) Limited (the “Company”) announces that with effect from 1st January, 2007 Mr. Kwan Chiu Yin, Robert will resign as an Independent Non-executive Director of the Company (“Independent Non-executive Director”) due to personal reason and he will also cease to be the Chairman of the Audit Committee of the Company (the “Audit Committee”). Mr. Kwan confirmed that he had no disagreement with the Board.

The Board further announces that with effect from 1st January, 2007 (i) Mr. Cheong Ying Chew, Henry, an Independent Non-executive Director and currently a member of the Audit Committee, will take up the Chairmanship of the Audit Committee; and (ii) Ms. Hung Siu-lin, Katherine, an Independent Non-executive Director, will be appointed as an additional member of the Audit Committee.

The Board wishes to express its appreciation for Mr. Kwan’s contribution and leadership during his term of appointment.

Save as disclosed herein, there are no other matters relating to the above resignation of Independent Non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**CHEUNG KONG (HOLDINGS) LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 28th December, 2006

The Directors (*Note*) of the Company as at the date of this announcement are Mr. LI Ka-shing (*Chairman*), Mr. LI Tzar Kuoi, Victor (*Managing Director and Deputy Chairman*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Ms. PAU Yee Wan, Ezra, Ms. WOO Chia Ching, Grace and Mr. CHIU Kwok Hung, Justin as Executive Directors; Mr. LEUNG Siu Hon, Mr. FOK Kin-ning, Canning, Mr. Frank John SIXT, Mr. CHOW Kun Chee, Roland and Mr. George Colin MAGNUS as Non-executive Directors; and Mr. KWOK Tun-li, Stanley, Mr. YEH Yuan Chang, Anthony, Mr. Simon MURRAY, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Dr. WONG Yick-ming, Rosanna (*also alternate to Mr. Simon MURRAY*), Mr. KWAN Chiu Yin, Robert and Mr. CHEONG Ying Chew, Henry as Independent Non-executive Directors.

*Note: Other than Chairman, Managing Director and Deputy Managing Directors, order by date of appointment, and in the case of Non-executive Directors (“NED”)/Independent Non-executive Directors (“INED”), order by date of appointment as NED/INED.*

Please also refer to the published version of this announcement in The Standard.