



中電控股  
CLP Holdings

## Announcement

The Company is pleased to announce that on 22 March 2006, the Company and Mitsubishi agreed to form a strategic joint venture for the purpose of acquiring interests in and developing and operating power generation businesses in Southeast Asia and Taiwan. The joint venture vehicle is called OneEnergy Limited, which will be owned by the Company and Mitsubishi on a 50:50 basis.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CLP Holdings Limited (the “**Company**”) is pleased to announce that on 22 March 2006, the Company and Mitsubishi Corporation of Japan (“**Mitsubishi**”) agreed to form a strategic joint venture for the purpose of acquiring interests in and developing and operating power generation businesses in Southeast Asia and Taiwan. The joint venture vehicle is called OneEnergy Limited (“**OneEnergy**”), which will be owned by the Company and Mitsubishi on a 50:50 basis.

The total shareholders’ contribution to OneEnergy is initially set at approximately US\$670 million (HK\$5,228 million). OneEnergy will look to expand its business in the target region as needs and opportunities arise, either by acquiring existing power generation projects or interests owned by the joint venture parties in stages or by identifying suitable investment opportunities in the region.

The management of the Company is of the view that the formation of the joint venture can combine the expertise and capital of the joint venture parties to serve the growing electricity demand in the region, by cooperating with local partners and working with local governments.

The Company is the holding company of the CLP Group. The CLP Group owns and operates a vertically integrated electricity generation, transmission and distribution business in Hong Kong, and invests in the power sector in Australia, the Chinese mainland, India, Taiwan and Thailand.

Mitsubishi is one of the largest Japanese trading companies doing business on a world-wide basis in, among others, automobile sales and manufacturing, electric appliances, steel and metal products, chemicals, processed foods, textiles, fuel imports and agriculture commodity exports. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Mitsubishi and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

*In this announcement, figures in US\$ are translated to HK\$ at the exchange rate of US\$1.00 = HK\$7.80 for illustration purposes only.*

By Order of the Board  
**April Chan**  
*Company Secretary*

Hong Kong, 22 March 2006

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## **CLP Holdings Limited**

**(incorporated in Hong Kong with limited liability)**

(Stock Code: 002)

<b>Non-executive Directors:</b>	The Hon. Sir Michael Kadoorie, Mr. W. E. Mocatta, Mr. J. S. Dickson Leach, Mr. R. J. McAulay (Mr. Jason Whittle as his alternate), Mr. J. A. H. Leigh, Mr. R. Bischof, Mr. I. D. Boyce and Mr. P. C. Tan (Mr. Bradley W. Corson as his alternate)
<b>Independent Non-executive Directors:</b>	The Hon. Sir S. Y. Chung, Dr. William K. Fung, Mr. V. F. Moore, Mr. Hansen C. H. Loh, Mr. Paul M. L. Kan, Professor Judy Tsui and Sir Rod Eddington
<b>Executive Directors:</b>	Mr. Andrew Brandler, Mr. Peter P. W. Tse and Dr. Y. B. Lee

Please also refer to the published version of this announcement in South China Morning Post.