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**COMPLETION OF PLACING AND ISSUE OF SHARES UNDER
GENERAL MANDATE**

**Goldman
Sachs**

J.P.Morgan

 **UBS**

as Placing Agents

 **ROTHSCHILD**

as Financial Adviser

The Board is pleased to announce that the condition precedent as set out in the Placing Agreement entered into by the Company in relation to the Placing has been satisfied. The Placing was completed on 20 December 2012 in accordance with the terms and conditions of the Placing Agreement.

Reference is made to the Company's announcement dated 13 December 2012 (the "**Placing Announcement**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Placing Announcement.

The Board is pleased to announce that the condition precedent as set out in the Placing Agreement entered into by the Company in relation to the Placing has been satisfied. The Placing was completed on 20 December 2012 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 120,307,170 Placing Shares, representing approximately 4.76% of the enlarged total issued share capital of the Company, have been successfully allotted and issued by the Company to the Placees at the Placing Price of HK\$63.25 per Share.

The Placing Shares have been offered and sold to no less than six independent Placees (who are professional, institutional or other investors). To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees (and their ultimate beneficial owners, if applicable) are third parties independent of and not connected with the Company and its connected persons; and (ii) none of the Placees has become a substantial shareholder of the Company immediately after the Placing.

The Placing Shares were allotted and issued under the General Mandate.

The net proceeds from the Placing, after deduction of all related costs, fees, expenses and commissions, amount to approximately HK\$7,556.04 million.

The following table illustrates (by reference to the information on shareholdings available to the Company as at the date of this announcement) the shareholding structure of the Company immediately (i) before the completion of the Placing; and (ii) after the completion of the Placing, on the assumption that the Placees do not and will not hold any Shares other than the Placing Shares.

Name of Shareholders	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	Number of Shares	% of total issued Shares	Number of Shares	% of total issued Shares
Interests associated with the Kadoorie Family ¹	839,028,074	34.87%	839,028,074	33.21%
Directors ²	564,406	0.02%	564,406	0.02%
Placees	0	0%	120,307,170	4.76%
Other public Shareholders	1,566,550,920	65.11%	1,566,550,920	62.01%
Total Issued Shares	2,406,143,400	100.00%	2,526,450,570	100.00%

Notes:

- (1) The shareholding interests of the Kadoorie Family in the Company are held through/by (i) various discretionary trusts (of which the beneficiaries include The Hon. Sir Michael Kadoorie and Mr. R. J. McAulay), (ii) the charities associated with the Kadoorie Family and (iii) some members of the Kadoorie Family personally.
- (2) Excluding interests of directors duplicated with the Interests associated with the Kadoorie Family.

By Order of the Board
April Chan
Company Secretary

Hong Kong, 20 December 2012

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

The Directors of the Company as at the date of this announcement are:

Non-executive Directors:

The Hon. Sir Michael Kadoorie, Mr. William Mocatta,
Mr. R. J. McAulay, Mr. J. A. H. Leigh, Mr. I. D. Boyce,
Dr. Y. B. Lee, Mr. Peter P. W. Tse and Mr. Paul A. Theys
(Mr. James F. Muschalik as Mr. Theys' alternate)

Independent Non-executive Directors:

Mr. V. F. Moore, Professor Judy Tsui, Sir Rod Eddington,
Mr. Nicholas C. Allen, Mr. Vincent Cheng,
Mrs. Fanny Law and Ms. Irene Lee

Executive Directors:

Mr. Andrew Brandler and Mr. Peter W. Greenwood