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CLP Holdings Announces Retirement of Director

CLP Holdings Limited (“the Company”) announces the retirement of Mr. Tse Pak Wing Peter as a Director of the Company with effect from the conclusion of the 2013 Annual General Meeting of the Company to be held on 30 April 2013.

Mr. Tse had been an Executive Director of the Company since February 2000. After retiring from the Company as an Executive Director, Mr. Tse was re-designated as a Non-executive Director effective from 16 May 2012 to serve for the remainder of his current term of office. After having served on the Board for over 13 years, Mr. Tse has decided not to stand for re-election as a Director of the Company at the 2013 Annual General Meeting when he is due to retire by rotation.

Mr. Tse will continue to serve as a director on the boards of CLP Properties Limited and Kar Ho Development Company Limited, both are wholly-owned subsidiaries of the Company. His service contract with CLP Properties Limited to provide consultancy services on property matters at a fee based on actual time incurred at an hourly rate of HK\$3,200 will expire on 15 May 2013 and can be renewed upon mutual agreement by CLP Properties Limited and Mr. Tse.

Mr. Tse has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Chairman and the Board express their gratitude to Mr. Tse for his service to the Board, the Company and its shareholders over the past years.

By Order of the Board
April Chan
Company Secretary

Hong Kong, 8 March 2013

CLP Holdings Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 00002)

The Directors of the Company as at the date of this announcement are:

Non-executive Directors:

The Hon. Sir Michael Kadoorie, Mr. William Mocatta, Mr. R. J. McAulay, Mr. J. A. H. Leigh, Mr. I. D. Boyce, Dr. Y. B. Lee, Mr. Peter P. W. Tse and Mr. Paul A. Theys (Mr. James F. Muschalik as Mr. Theys' alternate)

Independent Non-executive Directors:

Mr. V. F. Moore, Professor Judy Tsui, Sir Rod Eddington, Mr. Nicholas C. Allen, Mr. Vincent Cheng, Mrs. Fanny Law and Ms. Irene Lee

Executive Directors:

Mr. Andrew Brandler and Mr. Peter W. Greenwood