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Hutchison Whampoa Limited



(Incorporated in Hong Kong with limited liability)
(Stock Code: 013)

DISCLOSEABLE TRANSACTION

The Directors announce that through the On-market Purchases, the Company and its wholly owned subsidiaries beneficially own, directly and indirectly, over 50% of HTIL Shares in issue from 14 June 2007. HTIL will be accounted for as a subsidiary of the Company and fully consolidated into the financial statements of the Group.

The On-market Purchases constitute a discloseable transaction for the Company under the Listing Rules. A circular providing further details on the On-market Purchases will be despatched to the shareholders of the Company as soon as reasonably practicable.

The Directors announce that the Company, through its wholly owned subsidiary, HTHL, has acquired in the open market through the Stock Exchange an aggregate of 12 million HTIL Shares.

ON-MARKET PURCHASES

Dates

Between 6 June 2007 and 14 June 2007

Parties

- (1) HTHL as Purchaser
- (2) To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the counterparties and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

Transaction

The purchase, on the Stock Exchange, of an aggregate of 12 million HTIL Shares representing approximately 0.251% of the current issued share capital of HTIL. The highest price per HTIL Share and average price per HTIL Share so acquired was HK\$10.50 and approximately HK\$10.34 respectively.

HTIL Group is a leading global provider of telecommunications services which currently operates mobile and fixed telecommunications services in Hong Kong and operates mobile telecommunication services in Macau, Israel, Thailand, Sri Lanka, Ghana, Indonesia and Vietnam.

The audited net asset value of HTIL as at 31 December 2006 was HK\$16,659 million. Based on the audited consolidated financial statements of HTIL for the two financial years ended 31 December 2006, the audited consolidated net profit before taxation and extraordinary items of HTIL for the financial years ended 31 December 2005 and 2006 were HK\$636 million and HK\$2,402 million respectively; and the audited net profits (loss) after taxation and extraordinary items and before minority interest of HTIL for the financial years ended 31 December 2005 and 2006 was a loss of HK\$150 million and profits of HK\$1,576 million respectively.

The Company and its wholly owned subsidiaries become beneficial owners, directly and indirectly, of approximately 50.0036% of HTIL Shares in issue from 14 June 2007. Following the On-market Purchases, HTIL will be accounted for as a subsidiary of the Company and consequently will no longer be accounted for under the equity method but will be fully consolidated into the financial statements of the Group.

Consideration

The total cash consideration for the On-market Purchases is HK\$124,067,300 satisfied or to be satisfied on the respective settlement dates.

REASONS FOR, BENEFITS OF, THE ON-MARKET PURCHASES

Prior to effecting the On-market Purchases, the Company and its wholly owned subsidiaries were beneficial owners, directly and indirectly, of approximately 49.75% of HTIL Shares in issue. The Directors consider it an opportune time to further increase the Company's investment in HTIL, which is one of the best capitalised telecom companies in the region and is strategically and financially well positioned to take up new opportunities and to capture growth opportunity in certain of their existing markets. The Directors consider the terms of the On-market Purchases, which were all conducted in the open market through the Stock Exchange, to be on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole.

DISCLOSEABLE TRANSACTION

Since the On-market Purchases result in HTIL becoming a subsidiary of the Company, applying the relevant percentage ratios resulting from the calculations set out in Listing Rule 14.07, they constitute a discloseable transaction for the Company under the Listing Rules. A circular providing further details on the On-market Purchases will be despatched to the shareholders of the Company as soon as reasonably practicable.

GENERAL

The Group operates and invests in five core businesses: ports and related services; property and hotels; retail; energy, infrastructure, finance & investments and others; and telecommunications.

HTHL is an investment holding company.

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Li Ka-shing (*Chairman*)
Mr. Li Tzar Kuoi, Victor (*Deputy Chairman*)
Mr. FOK Kin-ning, Canning
Mrs. CHOW WOO Mo Fong, Susan
Mr. Frank John SIXT
Mr. LAI Kai Ming, Dominic
Mr. KAM Hing Lam

Non-executive Directors:

Mr. George Colin MAGNUS
Mr. William SHURNIAK

Independent Non-executive Directors:

The Hon. Sir Michael David KADOORIE
Mr. Holger KLUGE
Mr. William Elkin MOCATTA
(*Alternate to The Hon. Sir Michael David Kadoorie*)
Mr. OR Ching Fai, Raymond
Mr. WONG Chung Hin

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"Company"	Hutchison Whampoa Limited, a limited liability company incorporated in Hong Kong, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 013)
"connected person"	shall have the meaning ascribed to that expression in the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"HTHL"	Hutchison Telecommunications Holdings Limited, a limited liability company incorporated in the British Virgin Islands and an indirect wholly owned subsidiary of the Company
"HTIL"	Hutchison Telecommunications International Limited, a limited liability company incorporated in the Cayman Islands, whose shares are listed on the Stock Exchange (Stock Code: 2332) and whose American depositary shares are listed on New York Stock Exchange, Inc. (Ticker: HTX)
"HTIL Group"	HTIL and its subsidiaries
"HTIL Share(s)"	share(s) of HK\$0.25 each in the issued share capital of HTIL
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"On-market Purchases"	the purchase of an aggregate of 12 million HTIL Shares conducted in the open market through the Stock Exchange between 6 June 2007 and 14 June 2007 for an aggregate consideration of HK\$124,067,300
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong

By Order of the Board

Edith Shih

Company Secretary

Hong Kong, 14 June 2007

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