



(Incorporated in Hong Kong with limited liability)
(Stock Code: 013)

Solid Results Built on Steady Growth

Highlights of Annual Results for 2007

	2007 HK\$ millions	2006 HK\$ millions	Changes
Total revenue	308,775	267,664	+15%
EBIT from established businesses	55,565	43,791	+27%
LBIT of the 3 Group	(17,938)	(19,996)	+10%
Consolidated Group EBIT	64,260	50,887	+26%
Profit attributable to shareholders	30,600	20,030	+53%
Earnings per share	HK\$7.18	HK\$4.70	+53%
Final dividend per share	HK\$1.22	HK\$1.22	

To ascertain the entitlement of shareholders to the final dividend payable on Friday, 23 May 2008, the register of members of the Company will be closed from Thursday, 15 May 2008 to Thursday, 22 May 2008 (both days inclusive).

Highlights of the five core businesses (comparisons are made to 2006):

Ports and Related Services

- Total revenue grew 15% to HK\$37,891 million and EBIT increased 13% to HK\$12,849 million. Total throughput increased 12% to 66.3 million twenty-foot equivalent units.
- The division operates in five of the eight busiest container ports in the world, with interests in a total of 47 ports comprising 292 berths in 24 countries.

Property and Hotels

- This division reported total revenue of HK\$9,551 million and EBIT of HK\$4,060 million.
- Gross rental income of HK\$3,029 million was 8% higher than last year.

Retail

- Total revenue increased 11% to HK\$110,007 million and EBIT increased 36% to HK\$3,711 million due to the growth of certain health and beauty operations, increased sales reported by the European luxury perfumeries and cosmetics division and full year contribution from the business in Ukraine.
- The number of retail outlets currently totals over 7,900 outlets in 36 markets worldwide.

Energy and Infrastructure

- Cheung Kong Infrastructure announced a 23% growth in turnover to HK\$5,889 million. Profit attributable to shareholders increased to HK\$4,772 million, 30% above last year.
- Husky Energy announced total revenue of C\$15,518 million and net earnings of C\$3,214 million, 23% and 18% above last year respectively reflecting higher oil prices. Average total production increased 5% to 377,000 barrels of oil equivalent per day.

Telecommunications

- Hutchison Telecommunications International announced a full year 14% increase in turnover from continued operations to HK\$20,401 million (excluding turnover of Indian operations disposed of during the year) and a full year 2007 profit attributable to shareholders of HK\$66,884 million (including gain on disposal of Indian operations of HK\$69,343 million).
- The Group's 3G customer base increased 20% during the year and currently totals over 17.6 million worldwide. Total revenue of the 3 Group increased 18% to HK\$59,909 million and achieved a milestone of positive EBITDA after all CACs of HK\$2,800 million for the second half of the year and as a result, also for the full year of HK\$1,195 million, a 116% turnaround from the comparable loss last year.

Outlook

Looking ahead to 2008, the US economy is likely to continue to be adversely affected by the continuing impact of the subprime credit crisis, the continuing slump in housing markets and resulting recessionary pressures in the US. This adverse trend in the US economy, the weaker US dollar and high energy prices will affect other economies around the world to varying degrees. Although the tightening economic measures in the Mainland have slowed its growth, these measures will be beneficial in many respects to its long term economic development and will help to maintain its long term growth potential. Hong Kong and the Asia region will continue to benefit from the Mainland's growth and development. The Group's diversified businesses around the world are all solid, financially sound and well positioned to continue to progress.

Li Ka-shing Chairman

Hong Kong, 27 March 2008

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A leading international corporation with operations in 56 countries and 230,000 employees worldwide