



Building Shareholder Value on Solid Foundations

Results Highlights for 2003

	2003 HK\$ Million	2002 HK\$ Million	Changes
Profit attributable to shareholders	14,378	14,362	–
Profit attributable to shareholders (excluding exceptional profits and 3G start-up losses)	15,153	12,108	25%
Earnings per share	HK\$3.37	HK\$3.37	–
Total dividends per share	HK\$1.73	HK\$1.73	–

- *Solid earnings and cash flow growth reported from all established businesses*
- *Progress in start-up 3G video mobile business with 1,038,000 current total customers*
- *Solid financial profile with over HK\$185,542 million in cash and liquid investment*
- *Net debt to net capital ratio of 23%*

Hutchison Whampoa Limited (HWL), one of the largest companies listed on the main board of the Hong Kong Stock Exchange, is the holding company of the Hutchison Whampoa Group of companies. As one of the earliest “hongs”, or trading companies, in Hong Kong, Hutchison’s history dates back to the 1800s. Today, HWL is a multi-national with businesses spanning 39 countries. With over 170,000 employees worldwide, Hutchison operates and invests in five core businesses: ports and related services; telecommunications; property and hotels; retail and manufacturing; and energy and infrastructure.