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## **VANTAGE INTERNATIONAL (HOLDINGS) LIMITED**

**(盈信控股有限公司)\***

*(incorporated in Bermuda with limited liability)  
(the "Company")*

### **CLARIFICATION ANNOUNCEMENT**

The directors of the Company (the "Directors") clarify an article appearing in the newspaper as of 6 August 2002 (the "Article") in relation to the possible introduction of strategic investor into the Company.

There is no negotiation or agreement relating to any placement or issue of the shares in the Company. Furthermore, the Directors have no present intention in this regard.

**Shareholders of the Company and investors are reminded to exercise caution when dealing in the shares in the Company.**

Reference is made to the Article. The Directors confirm that the Company has been in preliminary discussion with several Chinese parties relating to some cooperative projects within the ordinary construction businesses of the Company. However, no concrete plan or agreement has yet been reached in this regard. Further announcement will be made when there is new development.

On the other hand, there is no negotiation or agreement relating to any placement or issue of the shares in the Company. Furthermore, the Directors have no present intention in this regard.

**Shareholders of the Company and investors are reminded to exercise caution when dealing in the shares in the Company.**

By order of the Board  
**Ngai Chun Hung**  
*Chairman*

Hong Kong, 6 August 2002

\* *For identification purpose only*