



# VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

## 盈信控股有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 15)

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Vantage International (Holdings) Limited (the "Company") is pleased to announce the appointment of Mr. Fung Pui-Cheung Eugene as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 30 September 2004.

The Board is pleased to announce that Mr. Fung Pui-Cheung Eugene was appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company with effect from 30 September 2004.

Mr. Fung Pui-Cheung Eugene, aged 56, is a Certified Public Accountant of Hong Kong Institute of Certified Public Accountants and a member of both The Association of Chartered Certified Accountants and The Certified General Accountants' Association of Canada. He holds a Master of Arts degree from Antioch University of USA and a Certificate in CICPA China Accounting from Open University, Hong Kong. Presently, Mr. Fung is a director of CCIF CPA Limited as well as practicing as a sole proprietor in the name of P. C. Fung & Company, Certified Public Accountants. Previously, he served in senior and managerial positions in large local and international accounting firms including Wong Tang & Co. (now known as Deloitte Touche Tomatsu Kwan Wong Tan & Fong) and Coopers & Lybrand (now known as PriceWaterhouseCoopers). In addition, Mr. Fung is currently the Supervisor of Whiz Computer School, a Government appointed member of Town Planning Appeal Board Panel, a committee member of The Hong Kong Chinese Imports' & Exports' Association, a Standing Committee member of Democracy Alliance for the Betterment of Hong Kong and a Standing Committee member of the Jiangxi Provincial Overseas Liaison Association. During the period from 3 December 2001 to 28 February 2002, Mr. Fung was an independent non-executive director of Massive Resources International Corporation Limited, a company listed on The Stock Exchange of Hong Kong Limited. Except for the aforesaid, he did not hold any directorship in other listed public companies in the last three years.

Mr. Fung has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

According to the service contract between Mr. Fung and the Company, Mr. Fung is entitled to a remuneration of HK\$12,500 per month, which has been determined by the Company with reference to his duties and responsibilities as well as the prevailing market conditions. The service contract is for an initial fixed term from 30 September 2004 to 31 August 2006 and may be extended for such period as Mr. Fung and the Company may agree in writing.

The Board welcomes Mr. Fung Pui-Cheung Eugene and believes that his professional qualifications and extensive accounting experience will be beneficial to the development of the Company.

As at the date of this announcement, the Executive Directors of the Company comprise Mr. Ngai Chun Hung, Mr. Yau Kwok Fai, Mr. Shek Yu Ming Joseph and Mr. Li Chi Pong, and the Independent Non-executive Directors comprise Professor Ko Jan Ming and Mr. Ip Kwok Him, *J.P.*

By Order of the Board  
**Vantage International (Holdings) Limited**  
Chairman  
**Ngai Chun Hung**