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VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

盈信控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 15)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF PROPERTY

The board of Vantage International (Holdings) Limited (the "Company") is pleased to announce that the Disposal was completed on 15 November 2006 London time (after the close of business on 15 November 2006 Hong Kong time).

Reference is made to the Company's announcement dated 25 October 2006 (the "Announcement") and circular dated 15 November 2006 ("Circular") in respect of the Disposal. Terms defined in the Announcement and the Circular shall have the same meaning when used herein.

The board of the Company is pleased to announce that the Purchaser already paid the Completion Monies and all conditions to the Agreement were fulfilled, and accordingly, the Disposal was completed on 15 November 2006 London time (after the close of business on 15 November 2006 Hong Kong time).

As at the date of this announcement, the Executive Directors comprise Mr. Ngai Chun Hung, Mr. Yau Kwok Fai, Mr. Shek Yu Ming Joseph and Mr. Li Chi Pong, and the Independent Non-executive Directors comprise Professor Ko Jan Ming, Mr. Ip Kwok Him, GBS, JP and Mr. Fung Pui-Cheung, Eugene.

By order of the Board
Vantage International (Holdings) Limited
Yau Kwok Fai
Deputy Chairman and Chief Executive Officer

Hong Kong, 16 November 2006