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## VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

## 盈信控股有限公司

(Incorporated in Bermuda with limited liability) (Stock Code: 15)

## EXCEPTIONAL MOVEMENT IN SHARE PRICE

The directors (the "Directors") of Vantage International (Holdings) Limited (the "Company") have noted the increase in today's trading prices of its shares and wish to announce that the Company is in negotiation with an independent third party for a disposal of its property which may constitute a notifiable transaction.

Shareholders of the Company and potential investors are strongly advised to exercise caution when dealing in the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors have noted the increase in today's trading prices of its shares and wish to announce that the Company is, through a property agent, in negotiation with a third party independent of the Company and connected persons of the Company for a disposal of the Company's property. This disposal of property, when materialised, would constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). Further announcement will be made once there is material development of this possible disposal of property.

Save for the aforesaid, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of Company, the Directors of which individually and jointly accept responsibility for the accuracy of the above statement.

Shareholders of the Company and potential investors are strongly advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the directors of the Company comprise:

Executive Directors:Non-executive Director:Independent Non-executive Directors:Mr. Ngai Chun Hung<br/>Mr. Yau Kwok Fai<br/>Mr. Li Chi PongMr. Shek Yu Ming JosephProfessor Ko Jan Ming<br/>Mr. Ip Kwok Him, GBS, JP<br/>Mr. Fung Pui-Cheung, Eugene

By order of the Board Vantage International (Holdings) Limited Yau Kwok Fai Deputy Chairman and Chief Executive Officer

Hong Kong, 5 February 2007