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VANTAGE INTERNATIONAL (HOLDINGS) LIMITED
(盈信控股有限公司)*

(Incorporated in Bermuda with limited liability)

**RESULTS OF 2002 ANNUAL GENERAL MEETING RELATING TO
THE ADOPTION OF NEW SHARE OPTION SCHEME AND
THE TERMINATION OF EXISTING SHARE OPTION SCHEME**

The ordinary resolutions approving the adoption of New Share Option Scheme and the termination of Existing Share Option Scheme were passed by Shareholders at the 2002 Annual General Meeting held on 5th August, 2002.

Reference is made to the circular of the Company dated 26th June, 2002 (the "Circular") containing information, inter alia, the proposals of the adoption of New Share Option Scheme and termination of Existing Share Option Scheme. Unless otherwise stated, the terms used in this announcement shall have the same meaning as defined in the Circular.

The Board is pleased to announce that the ordinary resolutions approving the adoption of New Share Option Scheme and the termination of Existing Share Option Scheme were duly passed by Shareholders of the Company at the 2002 Annual General Meeting held on 5th August, 2002

By Order of the Board
NGAI Chun Hung
Chairman

Hong Kong, 5th August, 2002

** for identification purposes only*