

BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(stock code: 21)

Changes in Directorships

The Company announces the following changes in the directorships of the Company:

- (a) Appointment of Mr. Simon Gordon Littmann as a non-executive Director with effect from 16 April 2007.
- (b) Appointment of Mr. Frank Yu as an independent non-executive Director with effect from 19 April 2007.
- (c) Resignation of Mr. William Montgomerie Courtauld as an independent non-executive Director and Chairman with effect from 19 April 2007; and
- (d) Resignation of Ms. Mai-San Young as a non-executive Director and Deputy Chairman with effect from 19 April 2007.

The board (“**Board**”) of directors (“**Directors**”) of Beauforte Investors Corporation Limited (“the Company”) announces that the following changes in the directorships of the Company:-

APPOINTMENT OF DIRECTORS

(a) Mr. Simon Gordon Littmann was appointed as a non-executive Director effective on 16 April 2007

Mr Littmann, aged 28, is a citizen of Germany. Mr. Littmann is currently working as an independent consultant for a Swiss lawsuit financing company. Mr. Littmann studied Law at the University of Leipzig and at the University of Muenster, where he graduated with a law degree, and International Law and Economics at the University of Basel and Georgetown University in Washington D.C. Mr. Littman had been the editor-in-chief of a German law periodical. Mr. Littmann also has substantial experience in the fields of investment consultancy, asset management and company restructuring. He also acted as a mediator and negotiator for various companies in commercial disputes.

Mr. Littmann has not held any directorship in public listed companies or other major appointment in the last three years. Mr. Littmann does not hold any other position with the Company or any of its subsidiaries.

Mr. Littmann has not entered into any service contract with the Company and has not fixed term of service with the Company. He is subject to retirement at the forthcoming annual general meeting in accordance with the Articles of the Company and eligible for re-election. Mr. Littmann is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities.

Mr. Littmann had worked as an independent consultant for a lawsuit financing company of beneficially owned by Mr. Christian Toggenburger, who is an executive director and substantial shareholder of the Company. Save as disclosed Mr. Littmann does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Littmann does not have, and is not deemed to have, any interests in any Shares or underlying shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

(b) Mr. Frank Yu (“Mr. Yu”) was appointed as an independent non-executive Director effective on 19 April 2007

Mr. Frank Yu, aged 41, has over 16 years of experience in financial sector. He is a co-founder and director of Capcol Capital Limited, a company engaged in direct investment, corporate advisory and structured finance. Prior to that, he was managing director of a local securities brokerage firm. He graduated from the University of Wisconsin at Madison.

Mr. Yu had not held any directorship in public listed companies or other major appointment in the last three years. Mr. Yu does not hold any other position with the Company or any of its subsidiaries.

Mr. Yu has not entered into any service contract with the Company and has not fixed term of service with the Company. He is subject to retirement at the forthcoming annual general meeting in accordance with the Articles of the Company and eligible for re-election. Mr. Yu is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities.

Mr. Yu does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Yu does not have, and is not deemed to have, any interests in any Shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Littmann and Mr. Yu’s appointment that need to be brought to the attention of the Shareholders, and there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Resignation of Directors

(c) Mr. William Montgomerie Courtauld (“Mr Courtauld”) tendered his resignation, of his own accord, as Chairman and an independent non-executive Director effective from 19 April 2007. Mr. Courtauld confirmed that he had no disagreement with the Board and that there was no matter in relation to his resignation that needed to be brought to the attention of the shareholders of the Company.

(d) Ms. Mai-San Young (“Ms. Young”) tendered her resignation, of her own accord, as Deputy Chairman and a non-executive director effective from 19 April 2007. Ms. Young confirmed that she had no disagreement with the Board and that there was no matter in relation to her resignation that needed to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Littmann and Mr. Yu on joining the Board. The Board also would like to express its gratitude to Mr. Courtauld and Ms. Young for their valuable contributions to the Company during the tenure of their office.

As at the date of this announcement, the Directors are as follows:

Executive Directors	Mr. Cheung Chung Leung, Richard Ms. Sun Bo Mr. Christian Emil Toggenburger
Non-executive Directors	Mr. Hans-Peter Hess Mr. Simon Gordon Littmann
Independent non-executive Directors	Mr. Cheng Hong Kei, Andrew Mr. Leung Kwan, Hermann Mr Yu, Frank

By order of the Board
Beauforte Investors Corporation Limited
Christian Emil Toggenburger
Executive Director