

# BEAUFORTE INVESTORS CORPORATION LIMITED

(寶福集團有限公司)

*(Incorporated in Hong Kong with limited liability)*

## CHANGE OF AUDITORS

The Board of Directors (the "Board") of Beauforte Investors Corporation Limited (the "Company") announces that Messrs. KPMG ("KPMG") have tendered resignation as auditors of the Company with effect from 18 July 2003 and Messrs. Deloitte Touche Tohmatsu ("DTT") have been appointed as the new auditors of the Company with effect from 18 July 2003 to fill the casual vacancy following the resignation of KPMG.

The Board announces that KPMG have tendered resignation as auditors of the Company with effect from 18 July 2003. In their notice of resignation, KPMG did not give any reason for their resignation but confirmed that there were no circumstances connected with their resignation that they considered ought to be brought to the attention of the Company's members or creditors.

The Board announces that DTT have been appointed as the new auditors of the Company with effect from 18 July 2003 to fill the casual vacancy as a result of the resignation of KPMG.

By Order of the Board  
**Beauforte Investors Corporation Limited**  
**Chiu Kong**  
*Chairman*

Hong Kong, 21 July 2003