

# BEAUFORTE INVESTORS CORPORATION LIMITED

## 寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(stock code: 21)

### RE-DESIGNATION OF DIRECTORS

The board ("**Board**") of directors ("**Directors**") of Beauforte Investors Corporation Limited ("**Company**") announces that at a board meeting held on 27 January 2007:

- (1) Ms. Mai-San Young ("**Ms. Young**"), a non-executive Director, was elected as the Deputy Chairman of the Company; and
- (2) Mr. Tang Ka Siu, Johnny ("**Mr. Tang**"), an independent non-executive Director, was elected as the Deputy Chairman of the Company.

#### PARTICULARS OF DIRECTORS

Set out below are the particulars of the re-designated Directors:

##### Ms. Young

Ms. Young, aged 35, is currently a non-executive Director of the Company. Ms Young is a citizen of Canada residing in Hong Kong. She was educated in Canada and Hong Kong. Ms. Young has a Master degree in Philosophy in Sociology from the University of Hong Kong and a Bachelor of Arts degree in English and Sociology from the University of British Columbia, Canada. Ms. Young has lived in Hong Kong since 1996. She is currently a director of Canterbury Capital Ltd. Before Ms. Young joining Canterbury Capital Ltd, she worked for CAF Securities Ltd, JS Cresvale Securities International Ltd and Shenyn Wanguo Securities (HK) Ltd. Ms Young has wide-ranging experience in asset management and investment research and advice.

Save as disclosed, Ms. Young had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being a non-executive Director, Ms. Young does not hold any other position with the Company or any of its subsidiaries.

Ms. Young has not entered into any service contract with the Company. Ms. Young's appointment as non-executive Director is for a fixed term of three years and entitles her to a Director's fee of HK\$150,000 per annum as a non-executive Director and a member of the audit committee and the remuneration committee of the Company. Such fee is subject to the review by the Directors, with reference to her duties, responsibilities and the prevailing market practice and her contribution in the Company, under the authority granted by the shareholders of the Company at the annual general meeting of the Company.

Ms. Young does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Young does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

##### Mr. Tang Ka Siu, Johnny

Mr. Tang, aged 36, obtained a Bachelor of Arts degree in Accountancy from the Hong Kong Polytechnic University in 1993 and joined KPMG in the same year where he remained until 1999 before starting his own practice. He is an executive director of Univision Engineering Limited, a company listed on the London Stock Exchange. He is a member of the Hong Kong Institute of Certified Public Accountants and The Society of Chinese Accountants and Auditors.

Save as disclosed, Mr. Tang had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an independent non-executive Director, Mr. Tang does not hold any other position with the Company or any of its subsidiaries.

Mr. Tang has not entered into any service contract with the Company. Mr. Tang's appointment as independent non-executive Director is for a fixed term of three years and entitles him to a Director's fee of HK\$150,000 per annum as an independent non-executive Director and a member of the audit committee and the remuneration committee of the Company. Such fee is subject to the review by the Directors, with reference to his duties, responsibilities and the prevailing market practice and his contribution in the Company, under the authority granted by the shareholders of the Company at the annual general meeting of the Company.

Mr. Tang does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Tang does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclose above, there are no other matters concerning the re-designation of Ms Young and Mr. Tang that need to be brought to the attention of the shareholders of the Company and there is no information concerning the re-designation of Ms Young and Mr. Tang to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

As at the date of this announcement, the Directors are as follows:

##### Executive Directors

Mr. Cheung Chung Leung, Richard  
Ms. Sun Bo  
Mr. Christian Emil Toggenburger  
Mr. Beat Rene Saxer

##### Non-executive Directors

Mr. Hans-Peter Hess  
Ms. Young Mai-San

##### Independent non-executive Directors

Mr. Cheng Hong Kei, Andrew  
Mr. Tang Ka Siu, Johnny  
Mr. Leung Kwan, Hermann  
Mr. William Montgomerie Courtauld (Chairman)

By order of the Board  
**Beauforte Investors Corporation Limited**  
**William Montgomerie Courtauld**  
Chairman