

# BEAUFORTE INVESTORS CORPORATION LIMITED

## 寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(stock code: 21)

### RESIGNATION AND RE-DESIGNATION OF DIRECTORS

The Board announces that on 1 June 2007, each of Mr. Christian Emil Toggenburger and Mr. Simon Gordon Littmann resigned as a Director. The Board also announces that on 4 June 2007, Mr. Cheung Chung Leung, Richard, an executive Director, was re-designated as the Chairman of the Board.

#### RESIGNATION OF DIRECTORS

The board ("**Board**") of directors ("**Directors**") of Beauforte Investors Corporation Limited ("**Company**") announces that on 1 June 2007, each of Mr. Christian Emil Toggenburger ("**Mr. Toggenburger**") and Mr. Simon Gordon Littmann ("**Mr. Littmann**") resigned as a Director.

Mr. Toggenburger tendered his resignation as a Director due to his disposal of all his interest in the shares of the Company in pursuit of other career development and investment strategies. Mr. Littmann tendered his resignation as a Director as there are other business engagements which require more of his dedication.

Each of Mr. Toggenburger and Mr. Littmann has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") and the shareholders of the Company.

#### RE-DESIGNATION OF DIRECTOR

The Board also announces that on 4 June 2007, Mr. Cheung Chung Leung, Richard ("**Mr. Cheung**"), an executive Director, was elected as the Chairman of the Board.

#### Mr. Cheung

Mr. Cheung, aged 53, has over 29 years of experience as an architect and real estate investment adviser. He graduated from the University of Hong Kong with degrees in Bachelor of Arts (Architectural Studies) and Bachelor in Architecture. He has the People's Republic of China Class I Registered Architect Qualification and is a member of the Hong Kong Institute of Architects. He is also a Registered Architect pursuant to the Architects Registration Ordinance (Chapter 408 of the Laws of Hong Kong). Mr. Cheung is currently an independent non-executive director of Tomorrow International Holdings Limited, a company listed on the Main Board of the Stock Exchange and has been an executive Director since 8 June 2006.

Save as disclosed, Mr. Cheung had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an executive Director, the Chairman of the Board and a director of the subsidiaries of the Company, including Noble Congress Limited, Accurate City Investments Limited, Active Chance Limited, Asiawell Investments Limited, Best Energy International Limited, China Easter Energy Holdings Limited, Digital Faith Investments Limited, Eastern Good Limited, Elite City Investment Limited, Max Margin Group Limited, Ocean Pearl Investments Limited, Profit Guidance Limited, Rosedale Investments Trading Limited, Sincere Leader Limited, True Leader International Limited, Toprich International Investments Limited, Up Global Limited and Grand Noble Group Limited, Mr. Cheung does not hold any other position with the Company or any of its subsidiaries. Mr. Cheung holds 10% of the issued share capital of Smartmax Holdings Limited ("**Smartmax**"), a substantial shareholder of the Company, while Ms. Sun Bo, an executive Director, holds the remaining 90% of the issued share capital of Smartmax.

Mr. Cheung is in negotiation with the Company in relation to his service agreement with the Company and he is entitled to a Director's fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. Mr. Cheung's appointment as Director is not of a fixed term.

Save as disclosed, Mr. Cheung does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheung does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board confirmed that there are no other matters concerning Mr. Cheung that need to be brought to the attention of the shareholders of the Company in relation to his re-designation and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

As at the date of this announcement, the Directors are as follows:

Executive Directors	Mr. Cheung Chung Leung, Richard Ms. Sun Bo
Non-executive Director	Mr. Hans-Peter Hess
Independent non-executive Directors	Mr. Cheng Hong Kei, Andrew Mr. Leung Kwan, Hermann Mr. Frank Yu

By order of the Board  
Beauforte Investors Corporation Limited  
Cheung Chung Leung, Richard  
Chairman