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BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(stock code: 21)

CHANGE IN A SUBSTANTIAL SHAREHOLDER OF THE COMPANY

On 30 May 2007, the Company was informed that on 28 May 2007, Mr. Toggenburger, a then executive Director, transferred his entire interest (i.e. 94,079,000 shares of the Company) in the Company, representing approximately 26.77% of the issued share capital of the Company, to Ms. Huang. As a result, Ms. Huang has become a substantial shareholder of the Company, as defined under the Listing Rules, being interested in 26.77% of the issued share capital of the Company.

CHANGE IN A SUBSTANTIAL SHAREHOLDER OF THE COMPANY

On 30 May 2007, the board of directors of Beauforte Investors Corporation Limited (“**Company**”) was informed that on 28 May 2007, Mr. Christian Emil Toggenburger (“**Mr. Toggenburger**”), a then executive director of the Company (“**Director**”), transferred his entire interest (i.e. 94,079,000 shares of the Company) in the Company, representing approximately 26.77% of the issued share capital of the Company, to Ms. Huang Wenxi (“**Ms. Huang**”) (“**Transfer**”). As a result, Ms. Huang has become a substantial shareholder of the Company, as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), being interested in 26.77% of the issued share capital of the Company.

So far as the Directors are aware, immediately before completion of the Transfer, Ms. Huang was a third party independent of and not acting in concert with (within the meaning of the Hong Kong Code on Takeovers and Mergers) the Company and its connected persons (as defined under the Listing Rules). After completion of the Transfer, no shareholder of the Company, together with parties acting in concert with it, holds 30% or more of the voting rights of the Company.

SHAREHOLDING STRUCTURE OF THE COMPANY

Shareholders	Before the Transfer		Immediately after the Transfer	
	Number of Shares held	Approximate percentage shareholding	Number of Shares held	Approximate percentage shareholding
Mr. Toggenburger	94,079,000	26.77%	—	—
Ms. Huang	—	—	94,079,000	26.77%
Smartmax Holdings Limited (Note)	98,000,000	27.89%	98,000,000	27.89%
Mr. Hans-Peter Hess	1,290,000	0.37%	1,290,000	0.37%
Public	<u>158,015,000</u>	<u>44.97%</u>	<u>158,015,000</u>	<u>44.97%</u>
Total	<u>351,384,000</u>	<u>100%</u>	<u>351,384,000</u>	<u>100%</u>

Note: Smartmax Holdings Limited is owned as to 90% and 10% by Ms. Sun Bo and Mr. Cheung Chung Leung, Richard respectively, both being executive Directors.

As at the date of this announcement, the Directors are as follows:

Executive Directors	Mr. Cheung Chung Leung, Richard Ms. Sun Bo
Non-executive Directors	Mr. Hans-Peter Hess
Independent non-executive Directors	Mr. Cheng Hong Kei, Andrew Mr. Leung Kwan, Hermann Mr. Frank Yu

By order of the Board
Beauforte Investors Corporation Limited
Cheung Chung Leung, Richard
Chairman