

BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

Stock Code: 21

APPOINTMENT OF DIRECTORS

The board of directors (“the Board”) of Beauforte Investors Corporation Limited (“the Company”) is pleased to announce that Mr. Li Guanghao is appointed as executive director and Ms. Lou Aidong is appointed as independent non-executive director of the Company with effect from 13 July 2004.

Mr. Li Guanghao, aged 40, is appointed as an executive director of the Company. He studied corporate management and accounting and graduated from Tianjin Nankai University in the People’s Republic of China (“the PRC”) with a Master Degree in Economics. He has worked in securities and shipping companies for many years and has extensive experience in investment and operation management.

As at 13 July 2004, Mr. Li did not have any interest in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“the SFO”). Apart from being an executive director of the Company, Mr. Li did not hold any position in other listed public companies nor have any major appointments in the last three years. Moreover, Mr. Li is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. Since Mr. Li does not have any service contract with the Company, his appointment is for an unspecified term. The emolument of Mr. Li is HK\$180,000 per annum as determined by the Board after due consideration.

Ms. Lou Aidong, aged 37, is a partner of Beijing Kangda Law Firm and is specialized in Corporate Law, Security Law, International law and foreign direct investment. She graduated from the Law School of Peking University, the PRC with a LLB in International Law and has practiced PRC law as a qualified PRC lawyer since 1990. In 1993, she was one of the first group of attorneys granted the qualification by Ministry of Justice and China Securities Regulatory Commission to practice securities laws in the PRC.

As at 13 July 2004, Ms. Lou did not have any interest in the shares in the Company within the meaning of Part XV of the SFO. Apart from being an executive director of the Company, Ms. Lou did not hold any position in other listed public companies nor have any major appointments in the last three years. Moreover, Ms. Lou is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. Ms. Lou is appointed for a term of one year. The emolument of Ms. Lou is HK\$150,000 per annum as determined by the Board after due consideration.

Mr. Li and Ms. Lou have not entered into any service contract with the Company or any of its subsidiaries and they are subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company’s Articles of Association. Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the holders of the shares of the Company in relation to the above appointments.

By Order of the Board
LIANG Xudong, Robert
Chairman

Hong Kong, 13 July 2004.

As at the date of this announcement, the Board comprises Mr. LIANG Xudong, Robert, Mr. CHEN Baodong, Mr. SUN Shufeng, Sonny and Mr. LI Guanghao as executive directors and Mr. CHEUNG Hok Fung, Alexander, Ms. LEUNG Fung Yee, Alice and Ms. LOU Aidong as independent non-executive directors.