

BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 21)

RESIGNATION OF DIRECTOR

The board of directors ("the Board") of Beauforte Investors Corporation Limited ("the Company") announces that Mr. Liang Xudong, Robert resigned as executive director and chairman of the Board of the Company due to personal reason with effect from 1 March 2005.

The Board also confirms that there is no disagreement between Mr. Liang and the Board and there is no matter relating to the resignation of Mr. Liang that need to be brought to the attention of the shareholders of the Company.

The new chairman of the Board of the Company will be elected at the next Board meeting.

By Order of the Board

Li Guanghao

Executive Director

Hong Kong, 2 March 2005

As at the date of this announcement, the Board comprises Mr. LI Guanghao, Mr. CHEN Baodong and Mr. LI Zhaohui as executive directors and Mr. CHEUNG Hok Fung, Alexander, Ms. LEUNG Fung Yee, Alice and Ms. Lou Aidong as independent non-executive directors.