

## BEAUFORTE INVESTORS CORPORATION LIMITED

(寶福集團有限公司)

(incorporated in Hong Kong with limited liability)

(Stock Code: 21)

### PROPOSED SHARE SUBDIVISION: TRADING ARRANGEMENT AND TIMETABLE

This announcement is made further to the announcement dated 25 May 2004 of the Company.

The Board wishes to announce that the circular detailing the proposed Share Subdivision and the notice of the AGM will be despatched to the shareholders on 7 June 2004. The arrangement for dealings in the Subdivided Shares on the Stock Exchange and the relevant timetable is set out below.

This announcement is made further to the announcement dated 25 May 2004 of the Company (the "First Announcement"). Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subdivided Shares in issue upon the Share Subdivision becoming effective.

Unless the context otherwise requires, capitalised terms defined in the First Announcement shall have the same meanings when used therein.

#### TRADING ARRANGEMENT FOR THE SUBDIVIDED SHARES

Upon the Share Subdivision becoming effective, the arrangement proposed for dealings in the Subdivided Shares are expected to be as follows:

- (i) From 2 July 2004, the existing counter for trading in the existing Shares in board lots of 1,000 Shares will be temporarily closed. A temporary counter will be established for trading in the Subdivided Shares in board lots of 10,000 Subdivided Shares. Share certificates for the Subdivided Shares in the form of existing share certificates may only be traded at the temporary counter.
- (ii) With effect from 16 July 2004, the existing counter will be re-opened for trading in the Subdivided Shares in board lots of 5,000 Subdivided Shares. Only new share certificates for the Subdivided Shares may be traded at the existing counter.
- (iii) During the period from 16 July 2004 to 6 August 2004, both days inclusive, parallel trading will be permitted at the existing and temporary counters mentioned in paragraphs (i) and (ii) above.
- (iv) The temporary counter for trading in the Subdivided Shares in board lots of 10,000 Subdivided Shares (in the form of existing share certificates) will be removed after the close of trading on 6 August 2004.

Shareholders should note that after 6 August 2004, trading will be in board lots of 5,000 Subdivided Shares only and the existing share certificates for the Shares will cease to be marketable and will not be acceptable for dealing and settlement purposes. However, such share certificates will continue to be good evidence of legal title.

#### EXCHANGE OF SHARE CERTIFICATES

All existing share certificates in respect of the Shares will be accepted as valid documents of legal title and may be lodged with the Company's share registrar in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong in exchange for new share certificates for the Subdivided Shares (on the basis of every one Share for every 10 Subdivided Shares) free of charge at the share registrar's office during business hours from Friday, 2 July 2004 up to and including Friday, 13 August 2004 (both days inclusive), thus covering a period of 31 business days from 2 July 2004. Thereafter, existing share certificates for Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new certificate issued for the Subdivided Shares or each certificate for the Shares submitted, whichever is the higher. Unless otherwise instructed, new share certificates will be issued in board lots of 5,000 Subdivided Shares. It is expected that new share certificates for Subdivided Shares will be available for collection on Thursday, 15 July 2004, if Shareholders submit the existing share certificates to the share registrar on Friday, 2 July 2004 (being the first day for free exchange of share certificates). Thereafter, it is expected that new share certificates for the Subdivided Shares will be available for collection on or after the 10th business day from the date of submission of existing share certificates for Shares to the share registrar for exchange.

#### TIMETABLE

The arrangement for dealings in the Subdivided Shares on the Stock Exchange is set out below:

Latest time for Shareholders to lodge forms of proxy in respect of the AGM	11:00 a.m. on Monday, 28 June 2004
AGM	11:00 a.m. on Wednesday, 30 June 2004
Announcement for effectiveness of Share Subdivision published on newspapers on	Friday, 2 July 2004
Dealings in the Subdivided Shares on the Stock Exchange commence on	Friday, 2 July 2004
Original counter for trading in existing Shares in board lots of 1,000 Shares temporarily closes	9:30 a.m. on Friday, 2 July 2004
Temporary counter for trading in board lots of 10,000 Subdivided Shares (in the form of existing Share certificates) opens	9:30 a.m. on Friday, 2 July 2004
First day of free exchange of certificates for existing Shares for new certificates for the Subdivided Shares	Friday, 2 July 2004
Original counter for trading in Subdivided Shares in board lots of 5,000 Subdivided Shares (in the form of new certificates for Subdivided Shares) reopens	9:30 a.m. on Friday, 16 July 2004
Parallel trading in Subdivided Shares (in the form of new certificates for Subdivided Shares in the original counter and certificates for existing Shares in the temporary counter) commences	9:30 a.m. on Friday, 16 July 2004
Parallel trading in Subdivided Shares (in the form of new certificates for Subdivided Shares in the original counter and certificates for existing Shares in the temporary counter) ends	4:00 p.m. on Friday, 6 August 2004
Temporary counter for trading in board lots of 10,000 Subdivided Shares (in the form of certificates for existing Share) closes	4:00 p.m. on Friday, 6 August 2004
Last day for free exchange of certificates for existing Shares for new certificates for the Subdivided Shares	Friday, 13 August 2004

#### GENERAL

The circular detailing the proposed Share Subdivision and the notice of the AGM will be despatched to the shareholders on 7 June 2004.

As at the date of this announcement, the Board comprises Mr. LIANG Xudong, Robert, Mr. CHEN Baodong and Mr. SUN Shufeng, Sonny as executive Directors and Mr. CHEUNG Hok Fung, Alexander and Ms. LEUNG Fung Yee, Alice as independent non-executive Directors.

By Order of the Board  
**LIANG Xudong, Robert**  
Chairman