

BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

Stock Code: 21

APPOINTMENT OF DIRECTOR

The board of directors ("the Board") of Beauforte Investors Corporation Limited ("the Company") is pleased to announce that Mr. Li Zhaohui is appointed as an executive director of the Company with effect from 19 October 2004.

Mr. Li Zhaohui, aged 33, graduated from Tianjin Nankai University in the People's Republic of China ("the PRC") with a Master Degree in Economics. He also holds a master of science degree awarded from Illinois Institute of Technology in the United States. Prior to joining the Company, Mr. Li has worked for V-Sun Securities Company Limited in Shenzhen, the PRC and the Capital Department of Bank One Corporation in the United States. Mr. Li has a wide range of experience in investment banking, portfolio management, financial analysis and international trading.

As at 19 October 2004, Mr. Li did not have any interest in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("the SFO"). Apart from being an executive director of the Company, Mr. Li did not hold any position in other listed public companies nor has any major appointments in the last three years. Moreover, Mr. Li is not related to any other directors, senior management, substantial shareholders or controlling shareholders of the Company. Since Mr. Li does not have any service contract with the Company, his appointment is for an unspecified term. The emolument of Mr. Li is HK\$180,000 per annum as determined by the Board after due consideration.

Mr. Li has not entered into any service contract with the Company or any of its subsidiaries and he is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company's Articles of Association. Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the holders of the shares of the Company in relation to the above appointment.

By Order of the Board
Liang Xudong, Robert
Chairman

Hong Kong, 19 October 2004

As at the date of this announcement, the Board comprises Mr. LIANG Xudong, Robert, Mr. CHEN Baodong, Mr. LI Guanghao and Mr. LI Zhaohui as executive directors and Mr. CHEUNG Hok Fung, Alexander, Ms. LEUNG Fung Yee, Alice and Ms. LOU Aidong as independent non-executive directors.