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BEAUFORTE INVESTORS CORPORATION LIMITED

(Incorporated in Hong Kong with limited liability)

Reference is made to the Annual Report of Beauforte Investors Corporation Limited for the year ended 31st December, 2002 and the interim report for the six months ended 30th June, 2003. The Directors wish to provide further information in relation to the property interests of the Company. The lease agreement in relation to the investment property of the Group in Jinan City, Shandong Province has been extended.

Reference is made to the Annual Report of Beauforte Investors Corporation Limited (the "Company") for the year ended 31st December, 2002 and the interim report for the six months ended 30th June, 2003. The Directors wish to provide further information in relation to the property interests of the Company and its subsidiaries (the "Group").

As disclosed in the Annual Report, the Group owns an investment property in Jinan City, Shandong Province, in the People's Republic of China which was leased out by the Group as an operating lease. The expiry date of the operating lease was on 30th June, 2003.

The directors of the Company are pleased to announce that the lease agreement in relation to the investment property has been extended to 30th June, 2004 on substantially the same terms and same monthly rental amount as the previous lease agreement.

In addition, as disclosed in the interim report, the Group has acquired two investment properties situated in the PRC for a consideration of HK\$32.9 million and HK\$28.5 million respectively. The directors of the Company will like to announce that both properties are situated in Shanghai and can be used for commercial purposes. The Company is currently identifying appropriate lessees for both properties.

Further appropriate information in relation to the above properties will be disclosed in the next annual report of the Company.

By Order of the Board
BEAUFORTE INVESTORS CORPORATION LIMITED
Chiu Kong
Chairman

Hong Kong, 2 December, 2003