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BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 21)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Announcement dated 19 October 2004 in relation to a very substantial disposal transaction of the Company. As more time is required for the preparation of the Circular, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Company's shareholders no later than 23 November 2004.

Reference is made to the announcement ("**Announcement**") of Beauforte Investors Corporation Limited ("**Company**") dated 19 October 2004 in relation to a very substantial disposal transaction of the Company ("**Disposal**"). Pursuant to Rule 14.38 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"), the Company must send a circular ("**Circular**") containing further details of the Disposal and the Company to its shareholders and arrange for its publication with 21 days after the publication of the Announcement, being 9 November 2004.

As more time is required for the preparation of the audited financial figures of the Company for the six months ended 30 June 2004 for inclusion in the Circular, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Company's shareholders no later than 23 November 2004.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules by extending the despatch date of the Circular to no later than 23 November 2004.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors	Mr. Liang Xudong, Robert, Mr. Chen Baodong, Mr. Li Guanghao and Mr. Li Zhaohui
Independent non-executive directors	Mr. Cheung Hok Fung, Alexander, Ms. Leung Fung Yee, Alice and Ms. Lou Aidong

By order of the board of directors
Beauforte Investors Corporation Limited
Liang Xudong, Robert
Chairman

Hong Kong, 9 November 2004