

BEAUFORTE INVESTORS CORPORATION LIMITED

(寶福集團有限公司)

(incorporated in Hong Kong with limited liability)

(stock code: 21)

CHANGES IN DIRECTORS

The Board announces that on 8 June 2006:

- (1) Mr. Cheung Chung Leung, Richard was appointed as an executive Director;
- (2) Ms. Sun Bo was appointed as an executive Director;
- (3) Mr. Cheng Hong Kei was appointed as an independent non-executive Director;
- (4) Mr. Tang Ka Siu, Johnny was appointed as an independent non-executive Director;
- (5) Mr. Leung Kwan, Hermann was appointed as an independent non-executive Director;
- (6) Mr. Ku Yee Hong, Derek was appointed as an independent non-executive Director; and
- (7) Mr. Li Guanghao retired from the office of the Chairman of the Board and Mr. Cheung Chung Leung, Richard was designated as the Chairman of the Board.

APPOINTMENT OF DIRECTORS

The board (“**Board**”) of directors (“**Directors**”) of Beauforte Investors Corporation Limited (“**Company**”) announces that on 8 June 2006:

- (1) Mr. Cheung Chung Leung, Richard (“**Mr. Cheung**”) was appointed as an executive Director;
- (2) Ms. Sun Bo (“**Ms. Sun**”) was appointed as an executive Director;
- (3) Mr. Cheng Hong Kei (“**Mr. Cheng**”) was appointed as an independent non-executive Director;
- (4) Mr. Tang Ka Siu, Johnny (“**Mr. Tang**”) was appointed as an independent non-executive Director;
- (5) Mr. Leung Kwan, Hermann (“**Mr. Leung**”) was appointed as an independent non-executive Director; and
- (6) Mr. Ku Yee Hong, Derek (“**Mr. Ku**”) was appointed as an independent non-executive Director.

Mr. Cheung

Mr. Cheung, aged 52, has over 28 years of experience as an architect and real estate investment adviser. He graduated from the University of Hong Kong with degrees in Bachelor of Arts (Architectural Studies) and Bachelor in Architecture. He has the People’s Republic of China Class I Registered Architect Qualification and is a member of the Hong Kong Institute of Architects. He is also a Registered Architect pursuant to the Architects Registration Ordinance (Chapter 408 of the Laws of Hong Kong). Mr. Cheung retired by rotation from his office of an executive director of Landue International Limited (formerly known as Singapore Hong Kong Properties Investment Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), at its annual general meeting held on 20 June 2003. Mr. Cheung is currently an independent non-executive director of Tomorrow International Holdings Limited, a company listed on the Main Board of the Stock Exchange.

Save as disclosed, Mr. Cheung had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an executive Director and the Chairman of the Board, Mr. Cheung does not hold any other position with the Company or any of its subsidiaries. Mr. Cheung is a shareholder of Smartmax Holdings Limited, a substantial shareholder of the Company.

Mr. Cheung is in negotiation with the Company in relation to his service agreement with the Company and he is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. Mr. Cheung’s appointment as a director of the Company is not of a fixed term.

Save as disclosed, Mr. Cheung does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheung does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Ms. Sun

Ms. Sun, aged 32, received her MBA degree from Anglia Polytechnic University in the United Kingdom in 2004. Ms. Sun has over six years’ working experience in the securities industry in the People’s Republic of China, being responsible for stock broking business and customer consulting and service management.

Ms. Sun had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an executive Director, Ms. Sun does not hold any other position with the Company or any of its subsidiaries.

Ms. Sun is in negotiation with the Company in relation to her service agreement with the Company and she is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to her duties and responsibilities. Ms. Sun’s appointment as a director of the Company is not of a fixed term.

As at the date of this announcement, Ms. Sun is deemed to be interested in 98,000,000 shares of the Company through her controlled corporation, Smartmax Holdings Limited, within the meaning of Part XV of the SFO. Smartmax Holdings Limited is a substantial shareholder of the Company. Save as disclosed, Ms. Sun does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Cheng

Mr. Cheng, aged 51, is a co-founding director of Cheng & Cheng Limited, Certified Public Accountants, in Hong Kong. He studied in accountancy at the Hong Kong Polytechnic University and was admitted as a Certified Public Accountant in Hong Kong in 1991. Mr. Cheng has 30 years of experience in the accounting and taxation fields. Prior to pursuing his own practice, he worked as an assessor for the Hong Kong Inland Revenue Department for 12 years.

Mr. Cheng is a fellow member of each of the Chartered Association of Certified Accountants and the Taxation Institute of Hong Kong and a fellow of the Hong Kong Institute of Certified Public Accountants (Practising). Mr. Cheng was appointed as an independent non-executive director and a member of the audit committee of South China Holdings Limited, a company listed on the Main Board of the Stock Exchange, with effect from 28 September 2004.

Save as disclosed, Mr. Cheng had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an independent non-executive Director, Mr. Cheng does not hold any other position with the Company or any of its subsidiaries.

Mr. Cheng has not entered into any service agreement with the Company in relation to his appointment but he is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. He is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Cheng does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheng does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Tang

Mr. Tang, aged 35, obtained a Bachelor of Arts degree in Accountancy from the Hong Kong Polytechnic University in 1993 and joined KPMG in the same year where he remained until 1999 before starting his own practice. He is an executive director of Univision Engineering Limited, a company listed on the London Stock Exchange. He is a member of the Hong Kong Institute of Certified Public Accountants and The Society of Chinese Accountants and Auditors.

Save as disclosed, Mr. Tang had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an independent non-executive Director, Mr. Tang does not hold any other position with the Company or any of its subsidiaries.

Mr. Tang has not entered into any service agreement with the Company in relation to his appointment but he is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. He is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Tang does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Tang does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Leung

Mr. Leung, aged 44, graduated from the University of Hong Kong with a degree in Bachelor of Social Sciences (Management Studies as major and Economics as minor) in 1986. Mr. Leung was admitted as a solicitor of the Hong Kong Special Administrative Region in 1994. He is currently an associate of Messrs. D.S. Cheung & Co., Solicitors. He has more than 12 years of experience in legal work relating to civil litigation, commercial litigation, copyright and conveyancing.

Mr. Leung had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an independent non-executive Director, Mr. Leung does not hold any other position with the Company or any of its subsidiaries.

Mr. Leung has not entered into any service agreement with the Company in relation to his appointment but he is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. He is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Leung does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Leung does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Mr. Ku

Mr. Ku, aged 28, obtained a degree in Bachelor of Social Sciences at the University of Hong Kong in 1999 and a degree in Bachelor of Laws at the Manchester Metropolitan University, United Kingdom, in 2003.

Mr. Ku had not held any directorship in public listed companies or other major appointment in the last three years. Apart from being an independent non-executive Director, Mr. Ku does not hold any other position with the Company or any of its subsidiaries.

Mr. Ku has not entered into any service agreement with the Company in relation to his appointment but he is entitled to a Director’s fee of HK\$150,000 per annum as determined by the Board with regard to his duties and responsibilities. He is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Ku does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Ku does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

The Board confirms that there are no other matters concerning each of the above Directors that need to be brought to the attention of the shareholders of the Company in relation to his/her appointment and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

CHANGE OF POSITION

Following the appointment of Mr. Cheung as an executive Director, Mr. Li Guanghao retired from the office of the Chairman of the Board and Mr. Cheung was designated as the Chairman of the Board in his place.

GENERAL

The Board would like to take this opportunity to express its warm welcome to Mr. Cheung, Ms. Sun, Mr. Cheng, Mr. Tang, Mr. Leung and Mr. Ku for their joining of the Board.

As at the date of this announcement, the Directors are as follows:

Executive Directors	Mr. Cheung Chung Leung, Richard, Ms. Sun Bo, Mr. Li Guanghao, Mr. Chen Baodong and Mr. Li Zhaohui
Independent non-executive Directors	Mr. Cheng Hong Kei, Mr. Tang Ka Siu, Johnny, Mr. Leung Kwan, Hermann, Mr. Ku Yee Hong, Derek, Ms. Lou Aidong, Mr. Wang Ligui and Mr. Lu Wennian

By order of the Board
Beauforte Investors Corporation Limited
Cheung Chung Leung, Richard
Chairman

Hong Kong, 8 June 2006