

BEAUFORTE INVESTORS CORPORATION LIMITED

(寶福集團有限公司)

(incorporated in Hong Kong with limited liability)

Stock Code: 21

SHARE SUBDIVISION

The Board is pleased to announce that the Relevant Resolution approving the Share Subdivision was duly passed by way of a poll at the Annual General Meeting convened on 30 June 2004 and the Share Subdivision has become unconditional. Trading in the Subdivided Shares on the Stock Exchange is expected to commence on 2 July 2004.

This announcement is made further to the announcement of the Company dated 4 June 2004 and the circular of the Company dated 7 June 2004 ("**Circular**"). Unless the context otherwise requires, capitalised terms defined in the Circular shall have the same meanings when used therein.

THE SHARE SUBDIVISION

The Board is pleased to announce that the ordinary resolution ("**Relevant Resolution**") approving the Share Subdivision was duly passed by way of a poll at the Annual General Meeting convened on 30 June 2004 and the Share Subdivision has become unconditional. Trading in the Subdivided Shares on the Stock Exchange is expected to commence on 2 July 2004. Details of the trading arrangement for the Subdivided Shares, the change of the board lots of trading and the exchange of share certificates are set out in the announcement of the Company dated 4 June 2004 and the Circular.

Any enquiries in relation to the above exchange of new share certificates and parallel trading arrangement can be made to the Company's share registrar, Tengis Limited (telephone no. 2980 1333).

VOTING RESULTS

The poll results in respect of the Relevant Resolution are as follows:

1. the total number of Shares entitling Shareholders to attend and vote for or against the Relevant Resolution at the Annual General Meeting was 29,282,000;
2. none of the Shares entitling Shareholders to attend and vote only against the Relevant Resolution at the Annual General Meeting;
3. no party stated any intention in the Circular to vote against the Relevant Resolution;
4. the total number of Shares being held by the Shareholders who were present at the Annual General Meeting and were entitled to vote in respect of the Relevant Resolution was 16,440,322;
5. the total number of Shares being held by the Shareholders who were present at the Annual General Meeting and voted for the Relevant Resolution was 15,114,407, representing 91.93% of the total number of Shares being held by the Shareholders who were present at the Annual General Meeting and were entitled to vote in respect of the Relevant Resolution; and
6. the total number of Shares being held by the Shareholders who were present at the Annual General Meeting and voted against the Relevant Resolution was 1,325,915, representing 8.07% of the total number of Shares being held by the Shareholders who were present at the Annual General Meeting and were entitled to vote in respect of the Relevant Resolution.

Tengis Limited, the share registrar of the Company, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

GENERAL

As at the date of this announcement, the Board comprises Mr. LIANG Xudong, Robert, Mr. CHEN Baodong and Mr. SUN Shufeng, Sonny as executive Directors and Mr. CHEUNG Hok Fung, Alexander and Ms. LEUNG Fung Yee, Alice as independent non-executive Directors.

By Order of the Board
LIANG Xudong, Robert
Chairman