

# BEAUFORTE INVESTORS CORPORATION LIMITED

## 寶福集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 21)**

### CHANGE OF AUDITORS

The Board announces that ShineWing (HK) will replace Ho & Ho as the auditors of the Group with effect from 17 November 2005.

The board of directors (the “Board”) of Beauforte Investors Corporation Limited (the “Company”) announces that with effect from 17 November 2005, ShineWing (HK) CPA Limited (“ShineWing (HK)”) will replace Ho and Ho & Company (“Ho & Ho”) as the auditors of the Company and its subsidiaries (collectively, the “Group”). ShineWing (HK) was established as Ho & Ho has recently joined ShineWing Certified Public Accountants in China. ShineWing (HK) will hold office until the conclusion of the forthcoming annual general meeting of the Company.

To facilitate the appointment of ShineWing (HK) as the new auditors of the Group, Ho & Ho has tendered their resignation. In their letter of resignation, Ho & Ho confirmed that there was no matter in relation to their resignation which they considered necessary to be brought to the attention of the creditors or the shareholders of the Company. The Board confirmed that the change of auditors will not affect the release of the annual results for the financial year ending 31 December 2005 because Ho & Ho have not yet commenced any audit work.

By Order of the Board  
**Beauforte Investors Corporation Limited**

**Li Guanghao**

*Chairman*

Hong Kong, 17 November 2005

*As at the date of this announcement, the Executive Directors of the Company are Mr. Li Guanghao, Mr. Chen Baodong and Mr. Li Zhaohui and the Independent Non-executive Directors are Ms. Lou Aidong, Mr. Wang Ligui and Mr. Lu Wennian.*