

BEAUFORTE INVESTORS CORPORATION LIMITED

寶福集團有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 21)

VERY SUBSTANTIAL DISPOSAL - DISPOSAL OF GRAND NOBLE RESULTS OF THE EGM

The EGM was held on 8 December 2004.

The Board is pleased to announce that the Resolution approving the Agreement was duly passed by way of a poll at the EGM. The poll results are more particularly set out below.

Completion is expected to take place on 13 December 2004.

This announcement is made further to the announcement of the Company dated 19 October 2004 and the circular of the Company dated 19 November 2004 ("Circular"). Unless the context otherwise requires, capitalised terms defined in the Circular shall have the same meanings when used therein.

THE EGM

The EGM was held on 8 December 2004.

In accordance with the articles of association of the Company, the chairman of the EGM demanded the ordinary resolution approving, among others, the Agreement ("Resolution") to be decided on poll at the EGM. The Board is pleased to announce that the Resolution was duly passed by way of a poll at the EGM.

VOTING RESULTS

The poll results in respect of the Resolution are as follows:

1. the total number of shares of the Company of HK\$0.40 each ("Shares") entitling Shareholders to attend and vote for or against the Resolution at the EGM was 292,820,000;
2. none of the Shares would entitle Shareholders to attend and vote only against the Resolution at the EGM;
3. the total number of Shares being held by the Shareholders who were present at the EGM and were entitled to vote, and so voted, in respect of the Resolution was 132,343,740;
4. the total number of Shares being held by the Shareholders who were present at the EGM and voted for the Resolution was 128,711,640, representing 97.26% of the total number of Shares being held by the Shareholders who were present at the EGM and were entitled to vote, and so voted, in respect of the Resolution; and
5. the total number of Shares being held by the Shareholders who were present at the EGM and voted against the Resolution was 3,632,100, representing 2.74% of the total number of Shares being held by the Shareholders who were present at the EGM and were entitled to vote, and so voted, in respect of the Resolution.

Tengis Limited, the share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

No party has stated its intention in the Circular to vote against the Resolution. No Shareholder is required to abstain from voting at the EGM.

COMPLETION

Completion is expected to take place on 13 December 2004.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors	Mr. Liang Xudong, Robert, Mr. Chen Baodong, Mr. Li Guanghao and Mr. Li Zhaohui
Independent non-executive directors	Mr. Cheung Hok Fung, Alexander, Ms. Leung Fung Yee, Alice and Ms. Lou Aidong

By order of the board of directors
Beauforte Investors Corporation Limited
Liang Xudong, Robert
Chairman