



**MEXAN GROUP LIMITED**

(Incorporated in the British Virgin Islands with limited liability)

**UNITED GOAL DEVELOPMENT LIMITED**

(Incorporated in the British Virgin Islands with limited liability)



**ASEAN RESOURCES HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)

**BESTEAM LIMITED**

(Incorporated in the British Virgin Islands with limited liability)

## COMPLETION OF THE SALE AND PURCHASE AGREEMENT

Financial adviser to Asean Resources and Besteam

**ANGLO CHINESE**  
CORPORATE FINANCE, LIMITED

Joint financial advisers to Mexan Group Limited

Financial adviser to United Goal Development Limited



**KINGSTON CORPORATE FINANCE LIMITED**

and



**CAPITAL  
CSC Asia Limited**



大福融資有限公司  
TAI FOOK CAPITAL LIMITED

Independent financial adviser

**SOMERLEY LIMITED**

All the conditions required to be fulfilled pursuant to the terms of the sale and purchase agreement were fulfilled on 26th June, 2003 and the sale and purchase agreement was completed on the same day.

Upon completion of the sale and purchase agreement, Mexan Group became the beneficial owner of the sale shares and an unconditional mandatory cash offer will be made by Mexan Group to acquire all the outstanding Asean Resources shares in issue not already owned by Mexan Group or parties acting in concert with it, in accordance with the Takeovers Code.

Further announcements in respect of the dates of despatch of the Asean Resources composite document under the Asean Resources offer and the Besteam composite document under the Besteam offer and their respective offer timetables will be made.

Reference is made to the announcement jointly made by Asean Resources, Besteam, Mexan Group and United Goal Development on 21st February, 2003, the circular issued by Asean Resources on 10th April, 2003, the announcement made by Asean Resources on 5th May, 2003 and the two announcements jointly made by Asean Resources, Besteam, Mexan Group and United Goal Development on 12th May, 2003 and 20th June, 2003 respectively. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the circular of Asean Resources dated 10th April, 2003.

### Completion of the sale and purchase agreement

All the conditions required to be fulfilled pursuant to the terms of the sale and purchase agreement which include, amongst other things, the cancellation of all share options granted pursuant to the share option scheme, were fulfilled on 26th June, 2003 and the sale and purchase agreement was completed on the same day.

Upon completion of the sale and purchase agreement, Mexan Group became the beneficial owner of the sale shares and an unconditional mandatory cash offer will be made by Mexan Group to acquire all the outstanding Asean Resources shares in issue not already owned by Mexan Group or parties acting in concert with it, in accordance with the Takeovers Code.

### Despatch of the Asean Resources and the Besteam composite documents

Further announcements in respect of the dates of despatch of the Asean Resources composite document under the Asean Resources offer and the Besteam composite document under the Besteam offer and their respective offer timetables will be made.

By order of the board of  
**Mexan Group Limited**  
Lau Kan Shan  
Chairman

By order of the board of  
**United Goal Development Limited**  
Chan Boon Ho, Peter  
Director

By order of the board of  
**Besteam Limited**  
Chan Boon Ho, Peter  
Chairman

By order of the board of  
**Asean Resources Holdings Limited**  
Chan Boon Ho, Peter  
Chairman

Hong Kong, 26th June, 2003

The directors of Asean Resources jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to Besteam, Mexan Group and United Goal Development, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, opinions expressed in this announcement, other than those relating to Besteam, Mexan Group and United Goal Development, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of Besteam jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Asean Resources group, Mexan Group and United Goal Development, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, opinions expressed in this announcement, other than those relating to the Asean Resources group, Mexan Group and United Goal Development, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of Mexan Group jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Asean Resources group, Besteam and United Goal Development, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, opinions expressed in this announcement, other than those relating to the Asean Resources group, Besteam and United Goal Development, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of United Goal Development jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to the Asean Resources group, Besteam and Mexan Group, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, opinions expressed in this announcement, other than those relating to the Asean Resources group, Besteam and Mexan Group, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.