



MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

ANNOUNCEMENT

Further to the announcement dated 1 March 2005 made by the board of directors (the "Board") of MEXAN LIMITED (the "Company") in relation to the appointment of Mr. Tse On Kin as an Executive Director and the Managing Director of the Company, the Board would like to provide further information that Mr. Tse is entitled to an annual salary of HK\$960,000, which is determined with reference to the remuneration policy of the Company. Save as disclosed above, the Board is not aware of any other matters that should be brought to the attention of the shareholders of the Company relating to his appointment.

By Order of the Board
Ching Yung
Director

Hong Kong, 4 March 2005

As at the date of this announcement, the Executive Directors are Mr. Lau Kan Shan, Mr. Yuen Hiu Kwan, Mr. Tse On Kin and Ms. Ching Yung; the Non-Executive Director is Mr. Leung Heung Ying and the Independent Non-Executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

* *For identification purposes only*