



MEXAN LIMITED

茂盛控股有限公司 *

(Incorporated in Bermuda with limited liability)
(Stock Code: 22)

DELAY IN DESPATCH OF THE CIRCULAR, EXPECTED TIMETABLE FOR THE PROPOSAL AND REVISED DATES FOR CLOSURE OF BOOKS

Reference is made to the joint announcements (the “**Announcements**”) of the Company, the Vendor, Inventive and the Offeror dated 16 February 2007 and 8 March 2007 in respect of the Proposal, the Mexan Offer, the Privateco Offer and the closure of books for the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

Delay in despatch of the Circular

Pursuant to the Listing Rules, the Circular is required to be despatched to the Shareholders within 21 days after publication of the relevant announcement, i.e. on or before 14 March 2007.

In view of additional time required to finalise certain information in the Circular, an application has been made by the Company to extend the deadline of despatch of the Circular to 17 March 2007.

Expected timetable and revised dates for closure of books

Set out below is the expected timetable for the implementation of the Proposal assuming that the Proposal will be approved at the SGM:

2007

Despatch of the Circular	Saturday, 17 March
Last day of dealings in Shares on a cum-rights basis	Monday, 2 April
First day of dealings in Shares on an ex-rights basis	Tuesday, 3 April
Latest time for lodging transfers of Shares for entitlements to the Inventive Shares to be distributed in specie pursuant to the Group Reorganisation and the Special Cash Dividend	4:00 p.m. on Wednesday, 4 April
Closure of the register of members of the Company in respect of the Shares (the “ Register of Members ”) for determining entitlements to the Inventive Shares to be distributed in specie pursuant to the Group Reorganisation and the Special Cash Dividend (both dates inclusive)	Tuesday, 10 April to Thursday, 12 April
Latest time for return of form of proxy for the SGM	10:00 a.m. on Tuesday, 10 April
Record Date	Thursday, 12 April
SGM	10:00 a.m. on Thursday, 12 April
Group Reorganisation becomes effective	Thursday, 12 April
Completion of the Share Sale Agreement	Thursday, 12 April
Re-opening of the Register of Members	Friday, 13 April
Publication of an announcement regarding the voting results of the SGM	Friday, 13 April
Posting of the Privateco Offer Document and the Mexan Offer Document (<i>Note</i>)	Monday, 16 April
Posting of remittances to the Shareholders for the Special Cash Dividend	on or before Thursday, 26 April
Posting of Inventive Share certificates to the Inventive Shareholders who do not accept the Privateco Offer	on or before Thursday, 17 May

Note: A detailed timetable for each of the Privateco Offer and the Mexan Offer will be included in the Privateco Offer Document and the Mexan Offer Document respectively.

It was announced on 8 March 2007 that the Register of Members would be closed between Friday, 23 March 2007 and Wednesday, 28 March 2007 (both dates inclusive and such period is referred to as the “**Original Closure Period**”). The Directors announce that the Register of Members will no longer be closed during the Original Closure Period.

The Register of Members will now be closed from Tuesday, 10 April 2007 to Thursday, 12 April 2007 (both dates inclusive) during which period no share transfers will be effected. In order to be entitled to the Inventive Shares to be distributed in specie pursuant to the Group Reorganisation and the Special Cash Dividend, all share certificates of the Company accompanied by the completed transfer forms must be lodged with the Company’s branch share registrar in Hong Kong, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, for registration no later than 4:00 p.m. on Wednesday, 4 April 2007.

By Order of the Board
MEXAN LIMITED
Tse On Kin
Managing Director

Hong Kong, 14 March 2007

As at the date hereof, the executive Directors are Mr. Lau Kan Shan (Chairman), Mr. Tse On Kin (Managing Director) and Ms. Ching Yung and the independent non-executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only