



MEXAN LIMITED
茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

ANNOUNCEMENT

The board of directors (the "Board") of MEXAN LIMITED (the "Company") announces that Mr. Leung Heung Ying has resigned as a Non-Executive Director of the Company with effect from 4 October 2005 due to personal reasons. Mr. Leung has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

By Order of the Board
Tse On Kin
Managing Director

Hong Kong, 4 October 2005

As at the date of this announcement, the Executive Directors are Mr. Lau Kan Shan, Mr. Tse On Kin and Ms. Ching Yung and the Independent Non-Executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

* *For identification purposes only*