

*The Stock Exchange of Hong Kong Limited takes no responsibilities for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**MEXAN LIMITED**

**茂盛控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 22)

**DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO  
VERY SUBSTANTIAL ACQUISITION AND CONNECTED  
TRANSACTION**

**Acquisition of a 55.1% equity interest in  
Ningbo Beilun Port Expressway Company Limited**

The Board refers to the announcement of the Company dated 31 August 2005 in relation to the Acquisition and wishes to inform the shareholders of the Company that the despatch of the Circular will be postponed from 22 September 2005 to on or around 14 October 2005.

Reference is made to the announcement made by the Company dated 31 August 2005 (the "Announcement") in relation to, among other things, the Acquisition. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement, unless the contexts require otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular in relation to, among other things, the Acquisition (the "Circular") to its shareholders within 21 days after publication of the Announcement, which is on or before 22 September 2005. As additional time is needed for finalising the audited financial information of Beilun Company for the eight months ended 31 August 2005 for inclusion in the Circular, the Company has made an application to the Stock Exchange for an extension of time for despatch of the Circular from 22 September 2005 to on or around 14 October 2005.

By Order of the Board of  
**MEXAN LIMITED**  
**Tse On Kin**  
*Managing Director*

Hong Kong, 21 September 2005

*At the date of this announcement, the executive Directors are Mr. Lau Kan Shan, Mr. Tse On Kin and Ms. Ching Yung, the non-executive Director is Mr. Leung Heung Ying and the independent non-executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.*

*\* For identification purpose only*