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(Incorporated in Bermuda with limited liability)
(Stock Code: 22)

MEXAN GROUP LIMITED

INVENTIVE LIMITED

(Incorporated in the British Virgin Islands with limited liability)

(Incorporated in Bermuda with limited liability)

WINLAND WEALTH (BVI) LIMITED

(Incorporated in the British Virgin Islands with limited liability)

Financial adviser to Mexan Group Limited

Financial adviser to Winland Wealth (BVI) Limited





Independent financial adviser to MEXAN LIMITED and INVENTIVE LIMITED

Hercules Hercules Capital Limited

DESPATCH OF THE OFFER DOCUMENTS

Reference is made to the joint announcement of the Company, the Vendor, Inventive and the Offeror dated 12 April 2007 (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined or referred to in the Announcement, unless the context otherwise requires.

The Mexan Offer Document and the Privateco Offer Document have been despatched to the Shareholders and the Inventive Shareholders respectively on 16 April 2007. The electronic version of the Mexan Offer Document and the form of acceptance and transfer of Shares accompanied thereby has been posted on the website of the Stock Exchange at www.hkex.com.hk. The electronic version of the Privateco Offer Document and the form of acceptance and transfer of Inventive Shares accompanied thereby has been posted on both the website of the Stock Exchange at www.hkex.com.hk (under the Company (stock code: 22)) and the website of the SFC at www.sfc.hk.

Both the Mexan Offer and the Privateco Offer are now open for acceptance for 21 days and will be closed at 4:00 p.m. on Monday, 7 May 2007. A detailed timetable in respect of each of the Mexan Offer and the Privateco Offer has been included in the Mexan Offer Document and the Privateco Offer Document respectively.

By Order of the Board MEXAN LIMITED Tse On Kin Managing Director

By Order of the board of
MEXAN GROUP LIMITED
Lau Kan Shan
Director

By Order of the board of INVENTIVE LIMITED
Tse On Kin
Director

By Order of the board of
WINLAND WEALTH (BVI) LIMITED
Lun Chi Yim
Director

Hong Kong, 16 April 2007

As at the date of this announcement, the executive Directors are Mr. Lau Kan Shan (Chairman), Mr. Tse On Kin (Managing Director) and Ms. Ching Yung and the independent non-executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror, the Vendor, their respective associates, parties acting in concert with each of the Offeror and the Vendor, and the Inventive Group) and confirm, they are made all reasonable inquiries, that to the best of their knowledge, opinion expressed in this announcement (other than those relating to the Offeror, the Vendor, their respective associates, parties acting in concert with each of the Offeror and the Vendor, and the Inventive Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleadine.

The directors of the Vendor jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror, its associates and parties acting in concert with the Offeror, the Company and its subsidiaries, and the Inventive Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Offeror, its associates and parties acting in concert with the Offeror, the Company and its subsidiaries, and the Inventive Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleadine.

The directors of Inventive jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror, the Vendor, their respective associates, parties acting in concert with each of the Offeror and the Vendor, and the Company and its subsidiaries) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Offeror, the Vendor, their respective associates, parties acting in concert with each of the Offeror and the Vendor, and the Company and its subsidiaries) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Company and its subsidiaries, the Inventive Group, the Privateco Offer, the Group Reorganisation, the Special Cash Dividend, the Vendor, its associates and parties acting in concert with the Vendor) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those relating to the Company and its subsidiaries, the Inventive Group, the Privateco Offer, the Group Reorganisation, the Special Cash Dividend, the Vendor, its associates and parties acting in concert with the Vendor) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only