



MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

ANNOUNCEMENT

The board of directors (the "Board") of MEXAN LIMITED (the "Company") announces that Mr. Yuen Hiu Kwan has resigned as an Executive Director of the Company with effect from 1 April 2005 due to personal reasons. Mr. Yuen has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in connection with his resignation.

We would like to express our sincere appreciation towards Mr. Yuen for his invaluable effort and contribution to the Company.

By Order of the Board

Tse On Kin

Managing Director

Hong Kong, 1 April 2005

As at the date of this announcement, the Executive Directors are Mr. Lau Kan Shan, Mr. Tse On Kin and Ms. Ching Yung; the Non-Executive Director is Mr. Leung Heung Ying and the Independent Non-Executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

* *For identification purposes only*