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Burwill Holdings Limited

寶威控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 24)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of the Company dated 20 June 2008. The Board wishes to announce that the Independent Board Committees have been established to advise the Independent Shareholders in relation to the Open Offer and the Whitewash Waiver. Further, Access Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committees and the Independent Shareholders in relation to the Open Offer and the Whitewash Waiver.

Reference is made to the announcement of the Company dated 20 June 2008 (the “Announcement”) in relation to, among other things, the Open Offer and the Whitewash Waiver. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Formation of Independent Board Committees

Pursuant to the Rule 2.8 of the Takeovers Code, an independent board committee comprising Mr. Cui Shu Ming, Mr. Song Yufang, Mr. Huang Shenglan and Mr. Sze Tsai Ping, Michael, being all the non-executive Directors, has been formed to advise the Independent Shareholders in relation to the Whitewash Waiver. Further, pursuant to Rule 13.39(6)(a) of the Listing Rules, a separate independent board committee comprising Mr. Cui Shu Ming, Mr. Song Yufang and Mr. Huang Shenglan, being all the independent non-executive Directors, has been formed to advise the Independent Shareholders in relation to the Open Offer (these two independent board committees are collectively referred to as the “Independent Board Committees”).

Appointment of Independent Financial Adviser

Further, Access Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committees and the Independent Shareholders in relation to the Open Offer and the Whitewash Waiver. Such appointment has been approved by the Independent Board Committees.

By order of the Board
Burwill Holdings Limited
Kwok Wai Lam
Director

Hong Kong, 24 June 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chan Shing, Mr. Sit Hoi Tung, Mr. Yang Da Wei, Ms. Lau Ting, Ms. Tung Pui Shan, Virginia, Mr. Kwok Wai Lam and Mr. Yin Mark as executive Directors, Mr. Cui Shu Ming, Mr. Song Yufang and Mr. Huang Shenglan as independent non-executive Directors and Mr. Sze Tsai Ping, Michael as non-executive Director.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.