



# **Burwill** Holdings Limited

## 寶威控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 24)

### INCREASE IN TRADING VOLUME

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Burwill Holdings Limited (the "Company") has noted the recent increase in the trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such increase save as disclosed below.

The Company has noted the recent press articles relating to the Company's business in nickel ore in overseas. As described in the announcement of final results of the Company for the year 2006 dated 20 April 2007, the Company, in response to the strong demand from the PRC market, had successfully managed the procurement of Lateritic Nickel Ore from overseas in the fourth quarter of last year. The Company had completed the delivery of over 200,000 metric tons of Lateritic Nickel Ore to the PRC market by the end of the year. For the first quarter of this year, contracts for over 250,000 metric tons have been signed for, of which more than 100,000 metric tons are delivered. The Group is currently in discussion with certain overseas ore companies, which are independent third parties of the Company, on the 2007 procurement plans.

Nickel is the major raw material for stainless steel production. Meanwhile, China is the world's largest stainless steel production country, and its demand for nickel will continue to grow substantially in the future.

The Company has been principally engaged in the sales and procurement of steel and related metal ore resources which are required for steel smelting these years. To seek for further development in the upstream of metal industry, whilst conducting its overseas procurement activities, the Company is also actively in discussion with certain overseas ore companies, which are independent third parties of the Company, on possible investment in these companies by way of acquisition of equity interest. No legally binding agreement has been signed. The discussion is only at preliminary stage and the transaction may or may not proceed.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Burwill Holdings Limited**  
**Ng Lai Ping, Grace**  
*Company Secretary*

Hong Kong, 24 April 2007

*As at the date of this announcement, the board of directors of the Company comprises Mr. Chan Shing, Mr. Sit Hoi Tung, Mr. Yang Da Wei, Ms. Lau Ting, Ms. Tung Pui Shan, Virginia, Mr. Kwok Wai Lam and Mr. Yin Mark as executive directors, Mr. Cui Shu Ming, Mr. Song Yufang and Mr. Huang Shenglan as independent non-executive directors and Mr. Sze Tsai Ping, Michael as non-executive director.*