



DYNAMIC HOLDINGS LIMITED

達力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 029)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Dynamic Holdings Limited (the "Company") is pleased to announce that with effect from 30th September, 2004, Mr. Mak Kwai Wing, Alexander ("Mr. Mak"), has been appointed as an independent non-executive director and a member of audit committee of the Company.

Mr. Mak, aged 54, is currently a consultant and an expert of international taxation. He has extensive experience in international tax planning and has worked in tax services for 29 years. He has been the president of the Taxation Institute of Hong Kong and partner of Ernst & Young in tax services. He holds a bachelor degree in Social Science from the University of Hong Kong and is an associate member of the Australian Society of Certified Practising Accountants, the Taxation Institute of Hong Kong and the Taxation Institute of Australia. Mr. Mak is an independent non-executive director of Allied Banking Corporation (Hong Kong) Limited, a restricted licensed bank in Hong Kong, of which Mr. Chua Domingo, the Chairman and controlling shareholder of the Company, and Mr. Tanenglian Mariano Chua, an executive director of the Company, are also directors. At present and in the past three years, Mr. Mak does/did not hold any directorships in any listed companies, other than the Company.

Save as disclosed above and the directorship held in the Company, Mr. Mak does not hold any positions in the Company or its subsidiaries, nor have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Mak and the Company, and the amount and basis of his director's emoluments have yet to be determined. Mr. Mak is appointed for a term of two years but will be subject to retirement by re-election and rotation in accordance with the bye-laws of the Company. And he will be entitled to receive a director's fee as determined by the Board from time to time and subject to approval by the Company's shareholders in general meeting.

Other than as disclosed above, there are no other matters in relation to the appointment of Mr. Mak that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Mak for joining the Board.

By Order of the Board
Pang Kit Man, John
Chief Executive Officer

Hong Kong, 28th September, 2004

As at the date of the announcement, the Board comprises Mr. Chua Domingo, Mr. Pang Kit Man, John, Mr. Tanenglian Mariano Chua, Mr. Tan Lucio Jr. Khao and Mr. Cheung Chi Ming as executive directors and Mr. Chong Kim Chan, Kenneth and Mr. Sy Robin as independent non-executive directors.