



# FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 36)

## ANNOUNCEMENT

The Directors announced the resignation of Mr. Siu Hong Chow and the appointment of Mr. Ryan Yen Hwung Fong as an Independent Non-executive Director of the Company with effect from 30 September 2004.

The Directors of Far East Technology International Limited (the "Company") is pleased to announce that Mr. Siu Hong Chow has resigned as Independent Non-executive Director of the Company with effect from 30 September 2004. Mr. Ryan Yen Hwung Fong has been appointed as Independent Non-executive Director of the Company to replace Mr. Siu Hong Chow with effect from 30 September 2004.

The Board of Directors of the Company (the "Board") wishes to state that Mr. Chow resigned due to personal engagement, and he has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company. On behalf of the Board, I would like to extend my appreciation towards Mr. Chow for his contributions to the Company.

Mr. Fong aged 31, has over 10 years of equities portfolio management, trading and international capital markets analysis management experience. He is currently a director of HSZ (Hong Kong) Limited.

As far as the Directors are aware and save as disclosed above, Mr. Fong is not a director of any other listed companies in Hong Kong and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders nor has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service agreement between the Company and Mr. Fong. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the Company's Articles of Association. His director's fee and emolument will be determined by the Board with reference to prevailing market conditions.

By Order of the Board of  
**FAR EAST TECHNOLOGY INTERNATIONAL LIMITED**  
**Duncan Chiu**

*Managing Director and Chief Executive Officer*

Hong Kong, 6 October 2004

As at the date hereof, the executive directors of the Company are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors of the Company are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive directors of the Company are Mr. Chi Man Ma, Dr. Lee G. Lam and Mr. Ryan Yen Hwung Fong.