



FAR EAST TECHNOLOGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

Website: <http://www.fet.com.hk>

(Stock Code: 36)

DESPATCH OF PROSPECTUS;

SPECIAL ARRANGEMENT FOR ACCEPTANCE OF, AND PAYMENT OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES; AND SUPPLEMENTAL AGREEMENT TO SUPPLEMENT THE UNDERWRITING AGREEMENT

The Prospectus containing further information regarding, among other things, the Rights Issue, including information on dealings in and transfers and acceptances of the Rights Shares, and other information in respect of the Group was despatched to the Qualifying Shareholders and for information only, to the Excluded Shareholders and Options Holders, all on 30 November 2005. **Shareholders and potential investors are advised to take cautions when dealing in the Shares.**

An unaudited net tangible assets statement of the Group extracted from the Prospectus for the purpose of illustrating the effect of the Rights Issue has been set out below.

A special arrangement for the lodgement of the acceptance of, and payment of Rights Shares and the application for excess Rights Shares by the Qualifying Shareholders with the Registrar in Wanchai, Hong Kong will be adopted on 15 December 2005 i.e. the Final Acceptance Date, in order to alleviate the anticipated problem which may affect the traffic condition of the Wanchai area of Hong Kong because of the forthcoming conference of the World Trade Organisation to be held in Hong Kong during the period from 13 December 2005 to 18 December 2005. The Registrar will make available another office of the Registrar at 3/F., Futura Plaza, 111-113 How Ming Street, Kwun Tong, Kowloon, Hong Kong from 9:00 a.m. to 6:00 p.m. on 15 December 2005 for that day only to receive the acceptance of, and payment of Rights Shares and the application for excess Rights Shares. At the same time, the opening hours of the office of the Registrar in Wanchai, Hong Kong on 15 December 2005 will also be extended to 6:00 p.m. The latest time for acceptance, payment of Rights Shares and application for excess Rights Shares will accordingly be extended to 6:00 p.m. on 15 December 2005. In any event the Registrar in Wanchai, Hong Kong and the temporary office of the Registrar in Kwun Tong, Hong Kong will be opened, from 9:00 a.m. to 6:00 p.m. on 15 December 2005.

On 28 November 2005, the Company, Underwriter and Undertaking Shareholders entered into a supplemental agreement to supplement the Underwriting Agreement pursuant to which the definitions and terms, relating to the special arrangement for acceptance of, and payment of Rights Shares and application for excess Rights Shares as set out in the Prospectus, are amended accordingly.

References are made to (a) the announcement issued by Far East Technology International Limited ("the Company") dated 9 November 2005 (the "Announcement"); and (b) the announcement issued by the Company dated 16 November 2005 (the "Overseas Shareholders Announcement"). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Overseas Shareholders Announcement.

DESPATCH OF PROSPECTUS

The prospectus dated 30 November 2005 issued by the Company (the "Prospectus") containing further information regarding, among other things, the Rights Issue, including information on dealings in and transfers and acceptances of the Rights Shares, and other information in respect of Group was despatched to the Qualifying Shareholders and for information only, to the Excluded Shareholders and the Options Holders, all on 30 November 2005.

Shareholders should note that the last day of dealings in the Shares on a cum-rights basis was Tuesday, 22 November 2005 and existing Shares have been dealt in on an ex-rights basis since Wednesday, 23 November 2005. The Rights Shares are expected to be dealt with in their nil-paid form from Friday, 2 December 2005 to Monday, 12 December 2005, both dates inclusive. If the Underwriter terminates the Underwriting Agreement, or the conditions of the Rights Issue are not fulfilled, the Rights Issue will not proceed. Any dealings in the Shares or Rights Shares in their nil-paid form up to the date on which the Underwriting Agreement becomes unconditional are accordingly at the Shareholders' or investors' own risk. Any Shareholder or other person contemplating any dealings in the Shares or Rights Shares in their nil-paid form is recommended to consult his/her own professional advisor. Shareholders and potential investors should exercise caution when dealing in the Shares.

UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP

The following is an illustrative unaudited pro forma adjusted consolidated net tangible assets statement of the Group extracted from the Prospectus which has been prepared on the basis of the note set out below for illustrative purpose only as if the Rights Issue has been completed on 30 June 2005 and because of its nature, it may not give a true picture of the financial position of the Group on the completion of the Right Issue.

	As at 30 June 2005 HK\$'000	Estimated net proceeds from the Right Issue HK\$'000 (Note)	Unaudited pro forma adjusted amount HK\$'000
Unaudited consolidated net tangible assets	124,338	29,048	153,386
Unaudited consolidated net tangible asset value per Share as at 30 June 2005 based on 66,333,781 Shares in issue			HK\$1.87
Unaudited pro forma adjusted consolidated net tangible asset value per Share immediately following completion of the Rights Issue			HK\$1.54

Note:

The estimated net proceeds from the Rights Issue are based on 33,166,890 Rights Shares to be issued and allotted at the Subscription Price of HK\$0.915 each under the Rights Issue and none of the Options has been converted into Shares up to the Record Date and after deducting expenses of approximately HK\$1,300,000 which include underwriting commission, professional fees, printing charges and sundry expenses.

SPECIAL ARRANGEMENT FOR ACCEPTANCE OF, AND PAYMENT OF RIGHTS SHARES AND APPLICATION FOR EXCESS RIGHTS SHARES

The Company is fully aware of the forthcoming conference of the World Trade Organisation to be held in Hong Kong during the period from 13 December 2005 to 18 December 2005, which may affect the traffic condition of the Wanchai area of Hong Kong during such period. As the Registrar for receiving the acceptance of, and payment of Rights Shares and the application for excess Rights Shares in respect of the Rights Issue is located in Wanchai, Hong Kong, the Company anticipates that the lodgement of the acceptance of, and payment of Rights Shares and the application for excess Rights Shares by the Qualifying Shareholders with the Registrar in Wanchai, Hong Kong may be affected in view of the fact that the original latest time for acceptance of, and payment of Rights Shares and application for excess Rights Shares is at 4:00 p.m. on 15 December 2005 as stated in the Announcement.

In order to alleviate such problem, the Company has adopted a contingency plan to make available another office of the Registrar at 3/F., Futura Plaza, 111-113 How Ming Street, Kwun Tong, Kowloon, Hong Kong from 9:00 a.m. to 6:00 p.m. on 15 December 2005 for that day only to receive the acceptance of, and payment of Rights Shares and the application for excess Rights Shares should the Qualifying Shareholders experience any difficulty in lodging the acceptance of, and payment of Rights Shares and the application for excess Rights Shares with the Registrar in Wanchai, Hong Kong on that day. At the same time, the opening hours of the office of the Registrar of the office of the Registrar in Wanchai, Hong Kong on 15 December 2005 will also be extended to 6:00 p.m. The latest time for acceptance, payment of Rights Shares and application for excess Rights Shares will accordingly be extended to 6:00 p.m. on 15 December 2005.

In any event the Registrar in Wanchai, Hong Kong and the temporary office of the Registrar in Kwun Tong, Hong Kong will be opened, from 9:00 a.m. to 6:00 p.m. on 15 December 2005. Such that Qualifying Shareholders are entitled to furnish the provisional allotment letters and/or the form of application for excess Rights Shares to either one of the above-mentioned offices of the Registrar till 6:00 p.m. on 15 December 2005.

SUPPLEMENTAL AGREEMENT TO SUPPLEMENT THE UNDERWRITING AGREEMENT

On 28 November 2005, the Company, Underwriter and Undertaking Shareholders entered into a supplemental agreement to supplement the Underwriting Agreement pursuant to which the definitions and terms, relating to the special arrangement for acceptance of, and payment of Rights Shares and application for excess Rights Shares as set out in the Prospectus, are amended accordingly.

ADJUSTMENT TO THE EXERCISE PRICE AND NUMBER OF SHARES SUBJECT TO THE OPTIONS

Upon completion of the Rights Issue, the exercise price and the number of Shares subject to the Options will be adjusted in accordance with the terms and conditions of the Company's share option scheme adopted on 23 May 2005.

The Company is in discussion with its professional advisers for the adjustments (if any) relating to the Options. A further announcement in this regard will be made by the Company when appropriate.

GENERAL

As at the date of this announcement, the executive Directors are Mr. Deacon Te Ken Chiu, Mr. Duncan Chiu and Mr. Dennis Chiu; the non-executive Directors are Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu; and the independent non-executive Directors are Mr. Chi Man Ma, Dr. Lee G. Lam and Mr. Ryan Yen Hwung Fong.

By Order of the Board
Far East Technology International Limited
Duncan Chiu

Managing Director and Chief Executive Officer

Hong Kong, 30 November 2005