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遠東控股國際有限公司

Far East Holdings International Limited

(formerly known as Far East Technology International Limited遠東科技國際有限公司)

(Incorporated in Hong Kong with limited liability)

(Website: <http://www.fet.com.hk>)

(Stock Code: 36)

CHANGE OF COMPANY NAME

The Board is pleased to announce that with effect from 27 February, 2007, the name of the Company has been changed from "Far East Technology International Limited遠東科技國際有限公司" to "Far East Holdings International Limited遠東控股國際有限公司".

With effect from 14 March, 2007, the shares of the Company will be traded under a new name. The English stock short name of the Company will be changed from "FE TECH INT'L" to "FE HLDGS INTL" and the Chinese stock short name will be changed from "遠東科技國際" to "遠東控股國際". The stock code of the Company of "36" remains unchanged.

Reference is made to the announcement of Far East Holdings International Limited遠東控股國際有限公司 (formerly known as "Far East Technology International Limited遠東科技國際有限公司") (the "Company") dated 3 January, 2007 and the circular of the Company dated 12 January, 2007 (the "Circular") relating to, among others, the proposed change of name of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the change of name of the Company has been approved by the Shareholders at the extraordinary general meeting held on 8 February, 2007 and the Certificate of Change of Name approving the change of name of the Company to "Far East Holdings International Limited遠東控股國際有限公司" was issued by the Companies Registry in Hong Kong on 27 February, 2007. Accordingly, the name of the Company has been changed from "Far East Technology International Limited遠東科技國際有限公司" to "Far East Holdings International Limited遠東控股國際有限公司" with effect from 27 February, 2007.

SHORT STOCK NAME

With effect from 14 March, 2007, the shares of the Company will be traded under a new name. The English stock short name of the Company will be changed from "FE TECH INT'L" to "FE HLDGS INTL" and the Chinese stock short name will be changed from "遠東科技國際" to "遠東控股國際". The stock code of the Company of "36" remains unchanged.

TRADING ARRANGEMENT

The change of Company name will not affect the rights of the existing Shareholders. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for an exchange of existing share certificates of the Company for new share certificates bearing the Company's new name. However, with effect from 27 February, 2007, any issue of new share certificates will be in the Company's new name.

By Order of the Board
Far East Holdings International Limited
Duncan Chiu

Managing Director and Chief Executive Officer

Hong Kong, 7 March, 2007

As at the date of this announcement, the executive directors are Deacon Te Ken Chiu, J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, the non-executive directors are Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu, Ms. Margaret Chiu and Ms. Min Tang; and the independent non-executive directors are Dr. Lee G. Lam, Mr. Ryan Yen Hwung Fong and Mr. Hing Wah Yim.