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**SOUTH SEA PETROLEUM HOLDINGS LIMITED**

**南海石油控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 076)**

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 17 FEBRUARY 2011**

The board of directors (the “Board” or “Directors”) of South Sea Petroleum Holdings Limited (the “Company”) is pleased to announce that the resolution as set out in the EGM notice dated 7 January 2011 was duly passed by the shareholders of the Company (the “Shareholders”) at the EGM by way of poll.

At the extraordinary general meeting (the “EGM”) held on 17 February 2011, the proposed resolution set out in the EGM notice dated 17 January 2011 was taken by poll. The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

Special Resolution	Number of Votes and Percentage		
	For	Against	Total
<p><b>“THAT</b></p> <p>(a) By inserting the following definitions in the Article 2:</p> <p>““Corporate Communication” shall mean any document issued or to be issued by the Company for the information or action of holders of any of its securities, including but not limited to: (a) the directors’ report, its annual accounts together with a copy of the auditor’s report, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form, within the meaning</p>	<p>13,852,009 (100%)</p>	<p>0 (0%)</p>	<p>13,852,009 (100%)</p>

<p>ascribed thereto under the Listing Rules;”</p> <p>““Electronic Means” includes sending or otherwise making available to the intended recipients of the communication in the electronic format;”</p> <p>“Listing Rules” means Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.”</p> <p>(b) By deleting the existing Article 132 in its entirety and replacing therewith the following as new Article 132:</p> <p>“Except as otherwise provided in these Articles, any Corporate Communication and any notices or other documents (including a share certificate) may be served by the Company on any Member either personally or by sending it through the post in a prepaid letter addressed to such Member at his registered address as appearing in the Register or, to the extent permitted by the Companies Ordinance and the Listing Rules, by Electronic Means by transmitting it to any electronic number or address or website supplied by the Member to the Company or by placing it on the Company’s Website provided that the Company has obtained either (a) the Member’s prior express positive confirmation in writing or (b) the Member’s deemed consent, in the manner specified by the Companies Ordinance and the Listing Rules, to receive or otherwise have made available to him notices and documents to be given or issued to him by the Company by such Electronic Means, or (in the case of notice) by advertisement published in the manner prescribed under the Companies Ordinance and the Listing Rules. In the case of joint holders of a share, all notices shall be given to that holder for the time being whose name stands first in the register and notice so given shall be sufficient notice to all the joint holders.”</p>			
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The above resolution proposed at the EGM was duly passed as a special resolution.

As at the date of the EGM, the issued share capital of the Company was 263,333,744 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the resolution proposed at the EGM. There were no shares entitling the Shareholders to attend and vote only against the resolution at the EGM.

By Order of the Board of Directors  
**South Sea Petroleum Holdings Limited**  
**Vivian Lam**  
*Company Secretary*

Hong Kong, 17 February 2011

*As at the date of this announcement, the board of directors comprises of Mr. Zhou Ling, Ms. Lee Sin Pyung and Ms. Zhang Xue being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ho Choi Chiu being independent non-executive directors.*