

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

Pursuant to the requirements of the Listing Rules, the Company is making appropriate arrangements to ascertain the wishes of the Shareholders as to the choice of language and means of receipt of future Corporate Communications.

Pursuant to the applicable and relevant legislation/rules and the Company's articles of association, the Company is permitted to send Corporate Communications to the Shareholders either: (i) in printed form, whether in the English language only, the Chinese language only, or both the English and Chinese languages; or (ii) by electronic means through the Company's website, provided that the Company has made adequate arrangements to ascertain the wishes of the Shareholders.

PROPOSED ARRANGEMENTS

The following arrangements will be made by the Company in compliance with the requirements under Rules 2.07A and 2.07B of the Listing Rules:

1. The Company will send a letter to the Shareholders on 23 February 2011 (the "**First Letter**") together with a reply form (the "**Reply Form**"), prepared in English and Chinese, to enable them to select to receive future Corporate Communications

either: (i) in printed form, whether in English or Chinese or both English and Chinese; or (ii) by electronic means through the Company's website. If no response is received from the Shareholders by 23 March 2011, those Shareholders are deemed to have consented to receive the Corporate Communications by electronic means through the Company's website in lieu of receiving printed copies. A notification letter of the publication of the Corporate Communications on the Company's website will be sent to such Shareholders in the future. Shareholders have the right at any time by reasonable notice in writing to the Share Registrar to change the choice of language and means of receiving future Corporate Communications.

2. The Company will send the selected language version(s) of future Corporate Communications to those Shareholders who have made a selection unless and until they notify the Company in writing that they wish to receive future Corporate Communications in the other language or both languages.

3. When each future Corporate Communication is sent out according to the arrangements as set out in paragraph 2, a notification letter of the publication of the Corporate Communication on the Company's website (the "**Notification Letter**") together with a request form (the "**Request Form**"), prepared in English and Chinese, will be attached to or printed at some prominent place in the versions of the future Corporate Communication sent out, stating that future Corporate Communications prepared in the other language will be available upon request. Shareholders may change their choice of language and means of receipt of future Corporate Communications by completing the Request Form and returning it to the Share Registrar.

4. For Shareholders who have chosen to read the Corporate Communications through the Company's website (the "**Website Version**"), as and when the Corporate Communication is published on the Company's website, the Company will send a printed Notification Letter by post to such Shareholders at their addresses as appearing in the Company's register of members maintained by the Share Registrar. If for any reason, any of these Shareholders has difficulty in receiving or gaining access to the Corporate Communications published on the website of the Company at www.southseapetro.com.hk and the website of the Stock Exchange at www.hkexnews.hk, the Company will upon request send them the Corporate Communication in printed form free of charge.

5. Corporate Communications in both English and Chinese versions and in an

accessible format will be available on the websites of the Stock Exchange and the Company.

6. The First Letter and the Notification Letter will mention that both languages of future Corporate Communications will be available on the Company's website and that the Company will provide a dial-up hotline service to enable Shareholders to make enquiry of the Company's proposed arrangements set out above.

DEFINITIONS

“Company”	South Sea Petroleum Holdings Limited, a company incorporated in Hong Kong with limited liability and the securities of which are listed on the Stock Exchange
“Corporate Communications”	any document issued or to be issued by the Company for the information or action of the Shareholders, including but not limited to:- (a) the annual report; (b) the interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Shareholder(s)”	the shareholders of the Company
“Stock Exchange”	the Stock Exchange of Hong Kong Limited

By order of the board of directors
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

22 February 2011, Hong Kong,

As at the date of this announcement, the board of directors comprises of Mr. Zhou Ling, Ms. Lee Sin Pyung and Ms. Zhang Xue being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ho Choi Chiu being independent non-executive directors.