

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

**SSP**  **南海石油**  
**SOUTH SEA PETROLEUM HOLDINGS LIMITED**  
**南海石油控股有限公司**

*(Incorporated in Hong Kong with limited liability)*  
*(Formerly known as Sen Hong Resources Holdings Limited)*  
(Stock Code: 076)

**CHANGE OF COMPANY NAME**

The board of directors (the "Board") is pleased to announce that at the Annual General Meeting held on 28 May 2004, the shareholders of Sen Hong Resources Holdings Limited (the "Company") passed a special resolution to change the name of the Company to "South Sea Petroleum Holdings Limited (南海石油控股有限公司)". The certificate of incorporation on change of name has been issued by the Registrar of Companies in Hong Kong on 9 June 2004 (the "Effective Date"). From 1 July 2004 share certificates of the Company will be issued in the new name. All existing certificates representing the shares in the Company in issue will, after the Effective Date, continue and be deemed to be certificates in respect of, and be effective as, documents of title to and valid for trading, settlement and delivery for, the same number of shares in the new name of the Company. The stock short name under which the shares of the Company will be traded on the Stock Exchange of Hong Kong Limited (the "Stock Exchange") will be changed from "SEN HONG RES" (辛康海聯) to "SOUTH SEA PETRO" (南海石油) with effect from Friday, 18 June 2004.

Reference is made to the announcement of the Company on 8 April 2004 and the circular issued by the Company on 28 April 2004.

At the Annual General Meeting held on 28 May 2004, the special resolution relating to the change of company name to "South Sea Petroleum Holdings Limited (南海石油控股有限公司)" was duly passed by the shareholders of the Company.

The certificate of incorporation on change of name for the Company has been issued by the Registrar of Companies in Hong Kong on 9 June 2004. On and after 1 July 2004, share certificates will be issued in the new name in respect of the shares in the Company. Shareholders may, for a period of one month from 1 July 2004 to 31 July 2004, submit their existing share certificates of the Company to the Company's share registrar, Computershare Hong Kong Investor Services Limited, at Room 1901-5, 19/F., Hopewell Centre, 183 Queen's Road East, Hong Kong, for exchange at the expense of the Company for new share certificates in the new name of the Company.

After 31 July 2004, share certificates of the Company will be accepted for exchange only on payment of a fee of HK\$2.50 or such higher amount as may be prescribed or allowed under the Rules Governing the Listing of Securities of the Stock Exchange and the memorandum and articles of association of the Company from time to time for each of such new share certificate issued.

All existing certificates representing the shares in the Company in issue will, after the Effective Date, continue and be deemed to be certificates in respect of, and be effective as, documents of title to and valid for trading, settlement and delivery for, the same number of shares in the new name of the Company. The stock short name under which the shares of the Company will be traded on the Stock Exchange will be changed from "SEN HONG RES" (辛康海聯) to "SOUTH SEA PETRO" (南海石油) with effect from Friday, 18 June 2004.

By order of the Board  
**SOUTH SEA PETROLEUM HOLDINGS LIMITED**  
*(Formerly known as Sen Hong Resources Holdings Limited)*  
**Lam Lee Yu**  
*Company Secretary*

Hong Kong, 11 June 2004

*As at the date of this announcement, the board of directors comprises of Mr. Zhou Ling, Ms. Lee Sin Pyung and Ms. Sit Mei being executive directors, Mr. Lu Ren Jie and Mr. Chai Woon Chew being independent non-executive directors.*