

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

VOLUNTARY ANNOUNCEMENT

This announcement is made voluntarily by the Company.

The board of directors of South Sea Petroleum Holdings Limited (the “Company”) announces that Cityhill Limited (“Cityhill”), a wholly owned subsidiary of the Company, will establish a global e-commerce marketplace which, via the internet, builds up a trading platform among buyers, sellers and Cityhill to enhance the trading of products of the Company and its subsidiaries such as mining products (e.g. graphite), and to develop or acquire hi-technology to support and complement its existing electronics hardware business in the United Kingdom, thereby enhancing high-tech contents in its electronics products.

By Order of the Board

South Sea Petroleum Holdings Limited

Vivian Lam

Company Secretary

Hong Kong, 20 February 2012

As at the date of this announcement, the board of directors comprises of Mr. Guan Xinmin, Ms. Lee Sin and Zhang Xue being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ho Choi Chiu being independent non-executive directors.