



SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

RE-SCHEDULE OF BOARD MEETING DATE

Reference is made to the Notice of Board Meeting Date published on 8 April 2008.

The board of directors (the “Board”) of South Sea Petroleum Holdings Limited (the “Company”) announces that, the Board requires more time to review the final results of the Company and its subsidiaries for the year ended 31 December 2007, the Board meeting originally scheduled to be held on 21 April 2008 has been re-scheduled to 23 April 2008.

By order of the board of directors
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 18 April 2008

As at the date of this announcement, the board of directors comprises of Mr. Zhou Ling, Ms. Lee Sin Pyung and Ms. Sit Mei being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ho Choi Chiu being independent non-executive directors.