



SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

TYPHOON ARRANGEMENT

FOR THE EXTRAORDINARY GENERAL MEETING

TO BE HELD ON 9 AUGUST 2007

Where the Typhoon Signal No. 8 (or above) or a Black Rainstorm Warning is hoisted or remains hoisted at 9 a.m. on 9 August 2007, the extraordinary general meeting to be held at 11 a.m. on 9 August 2007 at Unit 1/ G/F., The Center, 99 Queen's Road Central, Hong Kong will be adjourned until further notice.

By order of the board of directors

South Sea Petroleum Holdings Limited

Lam Lee Yu

Company Secretary

8 August 2007, Hong Kong

As at the date of this announcement, the board of directors comprises of Mr. Zhou Ling, Ms. Lee Sin Pyung and Ms. Sit Mei being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ho Choi Chiu being independent non-executive directors.