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SHENZHEN HIGH-TECH HOLDINGS LIMITED

深圳科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

PROPOSED CHANGE OF AUDITORS

The board of directors (the “Board”) of Shenzhen High-Tech Holdings Limited (the “Company”) announces that the Company has received a letter from Grant Thornton (“GTHK”) dated 30 November 2010 informing that GTHK had merged their practice with that of BDO Limited (“BDO”). Accordingly, GTHK would resign as auditors of the Company and its subsidiaries with effect from 30 November 2010. GTHK confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders or creditors of the Company and its subsidiaries. The Board proposes to appoint BDO as auditors of the Group to fill the vacancy arising from the resignation of GTHK and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the shareholders of the Company at a special general meeting of the Company (“SGM”) to be convened pursuant to the bye-laws of the Company.

Both the Board and the Audit Committee of the Company confirmed that there was no disagreement between the Company and GTHK, there were no circumstances connected with GTHK’s resignation which the Board and the Audit Committee of the Company considered should be brought to the attention of the shareholders or creditors of the Company and its subsidiaries.

A circular containing details of the proposed change of auditors of the Company and a notice of the SGM will be dispatched to the shareholders of the Company in due course.

By order of the Board
Shenzhen High-Tech Holdings Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 30 November 2010

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Chung Tak and Mr. Tse Kam Fai, two non-executive Directors, namely Mr. Wong Ngo, Derick and Mr. Liu Sing Piu, Chris, and three independent non-executive Directors, namely Mr. Chung Koon Yan, Mr. Lee Kuo Ching, Stewart and Miss Chong Kally.