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SHENZHEN HIGH-TECH HOLDINGS LIMITED

深 圳 科 技 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**DELAY IN DESPATCH OF CIRCULAR
RELATING TO
MAJOR AND CONNECTED TRANSACTION
WHITEWASH WAIVER APPLICATION**

The Company has applied to the Executive and the Stock Exchange for waivers from strict compliance with Rule 8.2 of the Takeovers Code and Rules 14.38A and 14A.49 of the Listing Rules respectively by extending the despatch date of the Circular to no later than 31 July 2009.

Reference is made to the announcement of Shenzhen High-Tech Holdings Limited (the “Company”) dated 16 June 2009 in relation to, among other things, the major and connected transaction and the whitewash waiver application (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context herein requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Company is required to send the Circular to the Shareholders within 21 days of the date of the Announcement, that is, on or before 7 July 2009. Pursuant to Rules 14.38A and 14A.49 of the Listing Rules, the Company is required to send the Circular to the Shareholders within 21 days after publication of the Announcement, that is, on or before 7 July 2009.

As the valuer appointed by the Company requires more time for preparing the valuation report of the Group’s properties for inclusion in the Circular as required under the Takeovers Code, the Company has applied to the Executive and the Stock Exchange for waivers from strict compliance with Rule 8.2 of the Takeovers Code and Rules 14.38A and 14A.49 of the Listing Rules respectively by extending the despatch date of the Circular to no later than 31 July 2009.

By order of the Board
Shenzhen High-Tech Holdings Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 3 July 2009

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Chung Tak and Mr. Tse Kam Fai, two non-executive Directors, namely Mr. Wong Ngo, Derick and Mr. Liu Sing Piu, Chris, and three independent non-executive Directors, namely, Mr. Lee Kuo Ching, Stewart, Miss Chong Kally and Mr. Chung Koon Yan.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.