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SHENZHEN HIGH-TECH HOLDINGS LIMITED
深圳科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**DEFERRAL OF CIRCULAR DESPATCH
IN RELATION TO
VERY SUBSTANTIAL DISPOSAL
DISPOSAL OF 100% DIRECT INTEREST IN DAWNING
TIANYAN COMPANY AND
50% DIRECT INTEREST IN BEIJING DAWNING COMPANY**

Despatch of the Circular (as hereinafter defined) to the Shareholders in respect of the Very Substantial Disposal (as hereinafter defined) will be deferred as additional time is required for the preparation of the financial and other information on the Company to be contained in the Circular. It is currently expected that the Circular will be despatched to the Shareholders on or before 18 July 2006.

Reference is made to the Company's announcement (the "Announcement") dated 6 June 2006 in relation to the disposal of 100% direct interest in Dawning Tianyan Company and 50% direct interest in Beijing Dawning Company (the "Very Substantial Disposal"). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings ascribed thereto in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to, among other things, despatch a circular (the “Circular”) in respect of the Very Substantial Disposal to the Shareholders and the Stock Exchange within 21 days after the publication of the Announcement, being on or before 27 June 2006.

The Company is liaising with its auditors to arrange for the pro forma accounts to be prepared for insertion into the Circular and the Company is also working on the financial analysis as required by the Listing Rules to be included in the Circular. As there is a significant amount of financial and other information to be included in the Circular, additional time is required for the preparation and compilation of the same information to be included in the Circular to be despatched to the Shareholders. The Company has applied for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules and defer the despatch of the Circular to 18 July 2006. It is currently expected that the Circular will be despatched to the Shareholders on or before 18 July 2006.

By Order of the Board

Shenzhen High-Tech Holdings Limited

Wong Chung Tak

Chairman

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wong Chung Tak, Mr. Deng Wenyun and Mr. Tse Kam Fai, two non-executive directors, namely Mr. Chen Chao and Mr. Wong Ngo, Derick and three independent non-executive directors, namely Mr. Lee Kuo Ching, Stewart, Mr. Liu Sing Piu, Chris and Miss Chong Kally.

Hong Kong, 26 June 2006

Please also refer to the published version of this announcement in The Standard.